

May 23, 2025

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub.: Voting Results of the Postal Ballot of Waaree Renewable Technologies Limited ('the Company') along with the Scrutinizer's Report

Dear Sir/Madam,

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Postal Ballot of the Company was held from April 24, 2025 to May 23, 2025 through remote e-voting to transact the business as stated in the Notice dated April 16, 2025.

Please find below the following resolution set out in the said notice for approval of members.

Sr. No.	Type of Resolution	Resolution	Result
1.	Alteration of Ancillary Object Clause of Memorandum of Association of the Company	Special Resolution	Approved
2.	Appointment of Mr. Sudhir Arya (DIN: 05135780) as an Independent Director of the Company	Special Resolution	Approved
3.	Change in designation of Mr. Sunil Rathi (DIN: 08036090) from Non-Executive Director to Executive Director	Special Resolution	Approved

In this regard, please find enclosed the following:

1. Voting results of the businesses transacted via Postal Ballot, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).
2. Report of the Scrutinizer dated May 23, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Voting Results along with the Scrutinizer's Report dated May 23, 2025, shall be made available on the Company's website at www.waareertl.com and at the website of CDSL.

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444 CIN : L93000MH1999PLC120470
E : info@waareertl.com GST: 27AADCS 1824J2ZB
W : www.waareertl.com

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For **Waaree Renewable Technologies Limited**

Heema Shah
Company Secretary
ACS 52919
Email Id: info@waareertl.com

Enclosed: As above

Waaree Renewable Technologies Limited

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E : info@waareertl.com GST: 27AADCS 1824J2ZB
W : www.waareertl.com

General information about company	
Scrip code	534618
NSE Symbol	WAAREERTL
MSEI Symbol	NOTLISTED
ISIN	INE299N01021
Name of the company	Waaree Renewable Technologies Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-05-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Shruti Somani
Firms Name	Shruti Somani
Qualification	CS
Membership Number	49773
Date of Board Meeting in which appointed	16-04-2025
Date of Issuance of Report to the company	23-05-2025

Voting results	
Record date	18-04-2025
Total number of shareholders on record date	330440
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Ancillary Object Clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77550245	77550245	100	77550245	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	77550245	77550245	100	77550245	0	100	0
Public- Institutions	E-Voting	1215150	920476	75.75	920476	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1215150	920476	75.75	920476	0	100	0
Public- Non Institutions	E-Voting	25481174	1243883	4.8816	1242417	1466	99.8821	0.1179
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	25481174	1243883	4.8816	1242417	1466	99.8821	0.1179
Total		104246569	79714604	76.4674	79713138	1466	99.9982	0.0018
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Sudhir Arya (DIN: 05135780) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77550245	77550245	100	77550245	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	77550245	77550245	100	77550245	0	100	0
Public- Institutions	E-Voting	1215150	920476	75.75	920476	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1215150	920476	75.75	920476	0	100	0
Public- Non Institutions	E-Voting	25481174	1243863	4.8815	1241583	2280	99.8167	0.1833
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	25481174	1243863	4.8815	1241583	2280	99.8167	0.1833
Total		104246569	79714584	76.4673	79712304	2280	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Change in designation of Mr. Sunil Rathi (DIN: 08036090) from Non-Executive Director to Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77550245	77550245	100	77550245	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	77550245	77550245	100	77550245	0	100	0
Public- Institutions	E-Voting	1215150	920476	75.75	8477	911999	0.9209	99.0791
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1215150	920476	75.75	8477	911999	0.9209	99.0791
Public- Non Institutions	E-Voting	25481174	1243844	4.8814	1241838	2006	99.8387	0.1613
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	25481174	1243844	4.8814	1241838	2006	99.8387	0.1613
Total		104246569	79714565	76.4673	78800560	914005	98.8534	1.1466
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Shruti Somani
Practicing Company Secretary

Harsh Villa, Plot No. 157,
RSC Road No. 50, Gorai 2,
Borivali (W), Mumbai - 400 092
Mobile No.: +91 22 3574 5802
Email ID: shrutisomani91@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended]

To,
WAAREE RENEWABLE TECHNOLOGIES LIMITED
[CIN L93000MH1999PLC120470]
504, WESTERN EDGE-1,
OFF WESTERN EXPRESS HIGHWAY,
BORIVALI (EAST), MUMBAI - 400066

Sub: Report on Postal Ballot Voting of Waaree Renewable Technologies Limited ('the Company')

Dear Sir,

I refer to my appointment as the Scrutinizer for the postal ballot process through electronic voting ('remote e-voting') conducted by the Company in respect of the following Special Resolutions:

1. Alteration of Ancillary Object Clause of Memorandum of Association of the Company.
2. Appointment of Mr. Sudhir Arya (DIN: 05135780) as an Independent Director of the Company and
3. Change in designation of Mr. Sunil Rathi (DIN: 08036090) from Non-Executive Director to Executive Director

I enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballot process conducted only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on the e-voting system of the Central Depository Services Limited ('CDSL') in respect of the abovementioned Special Resolutions.

Thanking you

Yours faithfully,

SHRUTI
SATYANARA
AN SOMANI

Shruti Somani
Practicing Company Secretary
C.P. No.: 22487
ACS No.: 49773

Date: May 23, 2025

Place: Mumbai

UDIN: A049773G000425896



Shruti Somani
Practicing Company Secretary

Harsh Villa, Plot No. 157,
RSC Road No. 50, Gorai 2,
Borivali (W), Mumbai – 400 092
Mobile No.: +91 22 3574 5802
Email ID: shrutisomani91@gmail.com

To,
WAAREE RENEWABLE TECHNOLOGIES LIMITED
[CIN L93000MH1999PLC120470]
504, WESTERN EDGE-1,
OFF WESTERN EXPRESS HIGHWAY,
BORIVALI (EAST), MUMBAI - 400066

Report of Scrutinizer

I, Shruti Somani, (Practicing Company Secretary, C.P. No. 22487), having my office at Harsh Villa, Plot No. 157, RSC Road No. 50, Gorai 2, Borivali (W), Mumbai – 400 092 have been appointed as the Scrutinizer to scrutinize the evoting process for the Postal Ballot through electronic voting ('remote e-voting') conducted by the Company in respect of the following Special Resolutions:

1. Alteration of Ancillary Object Clause of Memorandum of Association of the Company.
2. Appointment of Mr. Sudhir Arya (DIN: 05135780) as an Independent Director of the Company.
3. Change in designation of Mr. Sunil Rathi (DIN: 08036090) from Non-Executive Director to Executive Director

pursuant to the Postal Ballot Notice dated April 16, 2025, issued under Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), as amended from time to time and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated April 16, 2025 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, in electronic form to those Members whose e-mail addresses were registered with the Company/Depositories /Registrar and Share Transfer Agent and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, April 18, 2025 ('Cut-Off date').

The Company had availed the e-voting facility offered by Central Depository Services Limited for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the 'Cut-Off' date of Friday, April 18, 2025 were entitled to vote on the resolutions as contained in the Notice.

The voting period for remote e-voting commenced on Thursday, April 24, 2025 at 9:00 A.M. (1ST) and ends on Friday, May 23, 2025 at 5:00 P.M. (1ST). The e-voting module was disabled by CDSL thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.



Shruti Somani
Practicing Company Secretary

**Harsh Villa, Plot No. 157,
RSC Road No. 50, Gorai 2,
Borivali (W), Mumbai - 400 092
Mobile No.: +91 22 3574 5802
Email ID: shrutisomani91@gmail.com**

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the e-voting system of CDSL and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules made thereunder and the MCA Circulars relating to remote e-voting on the Resolution contained in the Postal Ballot Notice.

My responsibility as scrutinizer for the postal ballots through remote e-voting is restricted to making a consolidated Scrutinizer's Report of the votes cast in favour or against the resolution.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date i.e. Friday, April 18, 2025 and as per the Register of Members of the Company/List of Beneficial Owners of the Company as received from the depositories/ Company's Registrar and Share Transfer Agent.

I now submit my Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolutions as under:



Resolution No. 1 - Special Resolution

1. Alteration of Ancillary Object Clause of Memorandum of Association of the Company

(i) Voted **in favour** of the resolution:

No. of Members	No. of Valid votes cast by them	% of total number of valid votes cast
494	79713138	99.99%

(ii) Voting ‘**against**’ of the resolution

No. of Members	No. of Valid votes cast by them	% of total number of valid votes cast
19	1466	0.01%

(iii) **Invalid** Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
--	--

Therefore, the Resolution in Item No. 1 has been approved with requisite majority.

Resolution No. 2 - Special Resolution

2. Appointment of Mr. Sudhir Arya (DIN: 05135780) as an Independent Director of the Company

(i) Voted **in favour** of the resolution:

No. of Members	No. of Valid votes cast by them	% of total number of valid votes cast
487	79712304	99.99%

(ii) Voting ‘**against**’ of the resolution

No. of Members	No. of Valid votes cast by them	% of total number of valid votes cast
26	2280	0.01%

(iii) **Invalid** Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
--	--

Therefore, the Resolution in Item No. 2 has been approved with requisite majority.



Shruti Somani
Practicing Company Secretary

Harsh Villa, Plot No. 157,
RSC Road No. 50, Gorai 2,
Borivali (W), Mumbai - 400 092
Mobile No.: +91 22 3574 5802
Email ID: shrutisomani91@gmail.com

Resolution No. 3 - Special Resolution

3. Appointment of Mr. Sudhir Arya (DIN: 05135780) as an Independent Director of the Company

(i) Voted **in favour** of the resolution:

No. of Members	No. of Valid votes cast by them	% of total number of valid votes cast
443	78800560	98.85%

(ii) Voting '**against**' of the resolution

No. of Members	No. of Valid votes cast by them	% of total number of valid votes cast
70	914005	1.15%

(iii) **Invalid** Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
--	--

Therefore, the Resolution in Item No. 3 has been approved with requisite majority.

SHRUTI
SATYANA
RAYAN
SOMANI
Digitally signed
by SHRUTI
SATYANARAYAN
SOMANI
Date: 2025.05.23
18:46:35 +05'30'

Shruti Somani
Practicing Company Secretary
C.P. No.: 22487
ACS No.: 49773

Date: May 23, 2025

Place: Mumbai

UDIN: A049773G000425896