

January 09, 2025

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 534618**

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”).**

Dear Sir/Madam,

In compliance with regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated Waaree India Foundation a section 8 Company on January 8, 2025, (the Certificate of Incorporation is received by the Company today) to promote Healthcare, Education, Welfare, Shelter and activities as mentioned in section 135 read with Schedule VII of the Companies Act 2013.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in Annexure A.

Kindly take the same on record.

**For Waaree Renewable Technologies Limited**

**Heema Shah**  
**Company Secretary**  
**ACS 52919**  
**Email id: [info@waareertl.com](mailto:info@waareertl.com)**

**Waaree Renewable Technologies Limited**

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,  
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444

E : [info@waareertl.com](mailto:info@waareertl.com)

W : [www.waareertl.com](http://www.waareertl.com)

CIN : L93000MH1999PLC120470

GST: 27AADCS 1824J2ZB

**Annexure A**

**Detail of Acquisition (including agreement to acquire)**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a)	name of the target entity, details in brief such as size, turnover etc.;	Waare India Foundation a section 8 Company, Limited by Guarantee. Newly Incorporated on January 8, 2025.  Turnover: Nil
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm length's"	Since the section 8 company is promoted by Company it will be a related party.
c)	industry to which the entity being acquired belongs;	Non-Profit Organisation, under Section 8 of the Companies Act, 2013.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	to promote Healthcare, Education, Welfare, Shelter and activities as mentioned in section 135 read with Schedule VII of the Companies Act 2013.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired;	The Company will contribute upto Rs 20000/- as guarantee amount.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	The Company will contribute upto Rs 20000/- as guarantee amount.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable

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