

R M MIMANI & ASSOCIATES LLP
COMPANY SECRETARIES

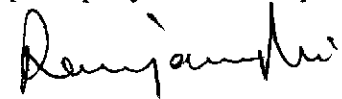
The Board of Directors
Sangam Advisors Limited
17/19, NaviWadi, Nand Bhavan,
Ground Floor, D. S. A Lane,
Mumbai -400002

Certificate under clause 40(9) of SEBI (LODR) Regulation, 2015 for the half year ended on March 31, 2016

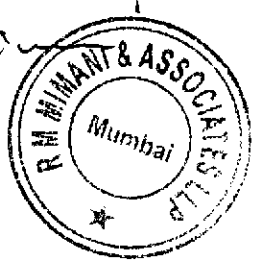
We have examined all share transfer deeds, Memorandum of Transfers, registers, files and other documents relating to **Sangam Advisors Limited** (hereinafter referred to as "Company") maintained by **Purva Sharegistry (India) Private Limited**, Mumbai (Registrar and Share Transfer Agent) pertaining to the equity shares/debentures, if any, of the Company for the period from October 01, 2015 to March 31, 2016 for the purpose of issuing a certificate as per regulation 40(9) of SEBI (LODR), Regulation 2015 and based on the information provided by the Company and its Registrar, we hereby certify that the Company during half year ended on March 31, 2016;

- A) Has not received any request for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies etc.
- B) Any other information: Nil

For R M Mimani & Associates LLP.
[Company Secretaries]



Ranjana Mimani
Partner
C P No.: 4234
FCS No.: 6271



Place: Mumbai
Dated: April 20, 2016