

May 23, 2023

The Manager (Listing), BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001

Dear Sir/Madam,

Scrip No. 534618

Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2023.

Please note that we have also uploaded Related Party Transaction disclosure in XBRL form for the Half Year ended March 31, 2023.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Waaree Renewable Technologies Limited (Formerly known as Sangam Renewables Limited)

HEEMA Digitally signed by HEEMA KALPESHKU SHAH SHAH Date: 2023.05.23 15.55.47 + 05'30'

Heema Shah **Company Secretary and Compliance Officer** ACS 52919

Email Id: info@waareertl.com

Encl.: As above

## **Waaree Renewable Technologies Limited**

(Erstwhile "Sangam Renewables Limited") (A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,

Tel.: +91 22 6644 4444

CIN: 93000MH1999PLC120470 E: info@waareertl.com GST: 27AADCS 1824J2ZB

W: www.waareertl.com

Related Party Transaction from 1st October 2023 to March 2023

| Related Par |                | om 1st Octob                | er 2023 to March 2  | 023               |              |                |             |             |                    |                    |   |                      |        |                       |  | 1      |
|-------------|----------------|-----------------------------|---|-------------------|--------------|----------------|-------------|-------------|--------------------|--------------------|---|----------------------|--------|-----------------------|--|--------|
|             | Details of the |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | party (listed  |                             |   |                   |              | Value of the   |             |             |                    |                    |   |                      |        |                       |  |        |
|             | entity         |                             |   |                   | Details of   | related party  |             | Value of    |                    |                    |   |                      |        |                       |  |        |
|             | /subsidiary)   |                             |   |                   | other        | transaction as | Remarks on  | transaction |                    |                    |   |                      |        |                       |  |        |
|             | entering into  |                             |   |                   | related      | approved by    | approval by | during the  | In case moni       | es are due to      |   |                      |        |                       |  |        |
|             | the            |                             |   | Type of related   | party        | the audit      | audit       | reporting   | either party       | as a result of     | Details of  |                      |        |                       |  |        |
| Sr No.      | transaction    | Details of the counterparty |   | party transaction | transaction  | committee      | committee   | period      |                    | nsaction           | investmer   | Notes                |        |                       |  |        |
| 0.1101      |                |                             |   | party transaction |              |                |             | Period      | 1 110 010          |                    |   | T                    |        |                       |  | 110100 |
|             | Name           | Name                        | Relationship of<br>the counterparty<br>with the listed<br>entity or its<br>subsidiary |                   |              |                |             |             | Opening<br>balance | Closing<br>balance | Nature<br>(loan/<br>advance/<br>intercorp<br>orate<br>deposit/<br>investme<br>nt) | Interest<br>Rate (%) | Tenure | Secured/<br>unsecured | Purpose for<br>which the<br>funds will<br>be utilised<br>by the<br>ultimate<br>recipient of<br>funds<br>(endusage) |        |
|             |                |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | 144            |                             |   |                   |              |                |             |             |                    |                    |   |                      | 1      |                       | 1  |        |
|             | Waaree         |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Renewable      |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Technologies   |                             | Independent   | Any other         | Director     |                | Not         |             |                    |                    |   |                      |        |                       |  |        |
|             | Limited        | Anita Jaiswa                | Director  | transaction       | Sitting Fees | 0.00           | Applicable  | 1.90        | 0.00               | 0.23               |   |                      |        |                       |  |        |
|             | Waaree         |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Renewable      |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Technologies   |                             |   |                   |              |                | Not         |             |                    |                    |   |                      |        |                       |  |        |
|             | Limited        | Hitesh Meht                 | CFO   | Remuneration      |              | 0.00           | Applicable  | 2.78        | 1.25               | 3.75               |   |                      |        |                       |  |        |
|             | Waaree         |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Renewable      |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Technologies   |                             |   |                   |              |                | Not         |             |                    |                    |   |                      |        |                       |  |        |
| 3           | Limited        | Viren Doshi                 | Executive Director  | Remuneration      |              | 0.00           | Applicable  | 0.98        | 0.44               | 1.32               |   |                      |        |                       |  |        |
|             | Waaree         |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Renewable      |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Technologies   |                             |   |                   |              |                | Not         |             |                    |                    |   |                      |        |                       |  |        |
| 4           |                | Pujan Doshi                 | Managing Director   | Remuneration      |              | 0.00           | Applicable  | 12.00       | 3.60               | 0.00               |   |                      |        |                       |  |        |
|             | Waaree         |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Renewable      |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Technologies   | <u>.</u>                    | l   | Any other         | <u>.</u>     |                | Not         |             |                    |                    |   |                      |        |                       |  |        |
| - 5         |                | Pujan Doshi                 | Managing Director   | transaction       | Reimbursem   | 0.00           | Applicable  | 4.67        | 0.00               | 0.49               |   |                      |        |                       | 1  |        |
|             | Waaree         |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Renewable      |                             | l   | l                 | <u>_</u>     |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Technologies   |                             | Independent   | Any other         | Director     | _              | Not         |             | _                  |                    |   |                      |        |                       |  |        |
|             |                | Mitul Mehta                 | Director  | transaction       | Sitting Fees | 0.00           | Applicable  | 1.25        | 0.00               | 0.23               | -   |                      | -      |                       | -  |        |
|             | Waaree         |                             |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Renewable      |                             | l   | <b>.</b>          |              |                | <b>.</b>    |             |                    |                    |   |                      |        |                       |  |        |
|             | Technologies   | l                           | Independent   | Any other         | Director     |                | Not         |             |                    |                    |   |                      |        |                       |  |        |
| -           | Limited        | Nilesh Gandl                | Director  | transaction       | Sitting Fees | 0.00           | Applicable  | 1.80        | 0.00               | 0.27               |   |                      |        |                       |  |        |
|             | Waaree         | l                           |   |                   |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             | Renewable      | Waaree                      |   | L                 |              |                |             |             |                    |                    |   |                      |        |                       |  |        |
|             |                | Energies                    | l   | Sale of goods or  |              |                | ļ           |             |                    |                    |   |                      |        |                       |  |        |
|             | Limited        | Limited                     | Holding Company   | services          |              | 47000.00       | Nil         | 1192.04     | 0.00               | 0.00               |   |                      |        |                       |  |        |

|    | Waaree       | 1           | I                                     | I                 |           |          |      | 1        | 1       |         |      |        |   |           |         | T |
|----|--------------|-------------|---------------------------------------|-------------------|-----------|----------|------|----------|---------|---------|------|--------|---|-----------|---------|---|
|    |              | l           |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Waaree      |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | Energies    |                                       | Purchase of goods |           |          |      |          |         |         |      |        |   |           |         |   |
| 9  | Limited      | Limited     | Holding Company                       | or services       |           | 47000.00 | Nil  | 13177.95 | 169.54  | 6893.21 |      |        |   |           |         |   |
|    | Waaree       |             |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Waaree      |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | Energies    |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
| 10 | Limited      | Limited     | Holding Company                       | Dividend paid     |           | 0.00     | Nil  | 77.55    | 0.00    | 0.00    |      |        |   |           |         |   |
|    |              | Sangam      |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Waaree       | Rooftop     |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Solar Fund  |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | Private     |                                       |                   |           |          |      |          |         |         |      |        |   |           | Working |   |
| 11 | Limited      | Limited     | Subsidiary                            | Loan              |           | 500.00   | Nil  | 28.19    | 1729.50 | 1740.42 | Loan | 12.00% | 0 | Unsecured | Capital |   |
|    |              | Sangam      | ·                                     |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Waaree       | Rooftop     |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Solar Fund  |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | Private     |                                       | Any other         | Repayment |          |      |          |         |         |      |        |   |           |         |   |
| 12 | Limited      | Limited     | Subsidiary                            |                   | of Loan   | 500.00   | Nil  | 17.26    | 0.00    | 0.00    |      |        |   |           |         |   |
|    | 1            | Sangam      | 1                                     |                   |           | 333.00   | •    |          | 3.30    | 2.00    |      |        |   |           | 1       |   |
|    | Waaree       | Rooftop     |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Solar Fund  |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | Private     |                                       | Sale of goods or  |           |          |      |          |         |         |      |        |   |           |         |   |
| 13 | Limited      |             | Subsidiary                            | services          |           | 500.00   | Nil  | 6.33     | 1.16    | 1.04    |      |        |   |           |         |   |
| 13 | Lillitea     | Sangam      | Substatally                           | Sel vices         |           | 300.00   | INII | 0.33     | 1.10    | 1.04    |      |        |   |           |         |   |
|    | Waaree       | Rooftop     |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Solar Fund  |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    |              |             |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
| 1  | Technologies | Private     |                                       |                   |           | 500.00   |      | 100.05   | 2.00    | 474.50  |      |        |   |           |         |   |
| 14 | Limited      | Limited     | Subsidiary                            | Interest received |           | 500.00   | NII  | 103.95   | 0.00    | 171.50  |      |        |   |           |         |   |
|    | Waaree       | Waaree PV   |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Technologie |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | s Private   |                                       |                   |           |          |      |          |         |         |      |        | _ |           | Working |   |
| 15 | Limited      | Limited     | Subsidiary                            | Loan              |           | 400.00   | Nil  | 94.03    | 1776.68 | 1809.87 | Loan | 9.45%  | 0 | Unsecured | Capital |   |
|    | Waaree       | Waaree PV   |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Technologie |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | s Private   |                                       |                   | Repayment |          |      |          |         |         |      |        |   |           |         |   |
| 16 | Limited      |             | Subsidiary                            | transaction       | of Loan   | 400.00   | Nil  | 60.84    | 0.00    | 0.00    |      |        |   |           |         |   |
|    | Waaree       | Waaree PV   |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Technologie |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | s Private   |                                       | Sale of goods or  |           |          |      |          |         |         |      |        |   |           |         |   |
| 17 | Limited      |             | Subsidiary                            | services          |           | 400.00   | Nil  | 39.07    | 227.52  | 240.31  |      |        |   |           |         |   |
|    | Waaree       | Waaree PV   |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Technologie |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies |             |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
| 18 | Limited      |             | Subsidiary                            | Interest received |           | 400.00   | Nil  | 81.03    | 0.00    | 38.36   |      |        |   |           |         |   |
|    | Waaree       | Waasang     |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Solar One   |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | Private     |                                       |                   |           |          |      |          |         |         |      |        |   |           | Working |   |
| 19 | Limited      |             | Subsidiary                            | Loan              |           | 100.00   | Nil  | 54.39    | 275.51  | 329.90  | Loan | 12.00% | o | Unsecured | Capital |   |
|    | Waaree       | Waasang     |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Renewable    | Solar One   |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
|    | Technologies | Private     |                                       |                   |           |          |      |          |         |         |      |        |   |           |         |   |
| 20 | Limited      |             | Subsidiary                            | Interest received |           | 100.00   | Nil  | 19.70    | 0.00    | 82.10   |      |        |   |           |         |   |
|    | •            |             | · · · · · · · · · · · · · · · · · · · |                   | •         |          |      |          |         |         |      |        |   |           | •       | • |

|    | Lea               | Г                        | I               | ı                 | 1    | 1      |      |        |        |        |      |        |   | Г          |                |  |
|----|-------------------|--------------------------|-----------------|-------------------|------|--------|------|--------|--------|--------|------|--------|---|------------|----------------|--|
|    | Waaree            | 14/                      |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    | Renewable         | Waasang                  |                 |                   |      |        |      |        |        |        |      |        |   |            | NA/ a wlaina a |  |
| 21 | Technologies      | Solar Private            |                 | Loon              |      | 10.00  | NI:I | 0.54   |        | 6.00   | Loon | 12.00% | 0 | Lincogurod | Working        |  |
| 21 | Limited<br>Waaree | Limited                  | Subsidiary      | Loan              |      | 10.00  | INII | 0.54   | 5.55   | 6.09   | Loan | 12.00% | U | Unsecured  | Capital        |  |
|    |                   | Massana                  |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    |                   | Waasang<br>Solar Private |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
| າາ | _                 |                          |                 | Interest received |      | 10.00  | NEL  | 0.36   | 0.00   | 5.21   |      |        |   |            |                |  |
|    | Waaree            | Limited                  | Subsidiary      | interest received |      | 10.00  | INII | 0.36   | 0.00   | 5.21   |      |        |   |            |                |  |
|    | Renewable         |                          |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    |                   | Waaree PV                | Associate       | Purchase of goods |      |        |      |        |        |        |      |        |   |            |                |  |
| 22 | Limited           | I .                      |                 | or services       |      | 200.00 | Nil  | 105.02 | 0.00   | 0.00   |      |        |   |            |                |  |
| 23 | Waaree            | rowei LLr                | Company         | or services       |      | 200.00 | INII | 103.02 | 0.00   | 0.00   |      |        |   |            |                |  |
|    | Renewable         |                          |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    | Technologies      |                          |                 | Any other         |      |        |      |        |        |        |      |        |   |            |                |  |
| 24 | Limited           | Rasila Doshi             |                 | '                 | Rent | 5.00   | Nil  | 0.71   | 0.13   | 0.30   |      |        |   |            |                |  |
|    | Waaree            | Rushu Boshi              | Relative        | transaction       |      | 3.00   |      | 0.71   | 0.13   | 0.50   |      |        |   |            |                |  |
|    | Renewable         |                          |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    |                   | Waa Cables               | Associate       | Purchase of goods |      |        |      |        |        |        |      |        |   |            |                |  |
| 25 | Limited           | P Ltd                    |                 | or services       |      | 100.00 | Nil  | 20.24  | 0.00   | 0.00   |      |        |   |            |                |  |
|    | Waasang           |                          | , ,             |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    | Solar One         | Waaree                   |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    | Private           | Energies                 |                 | Purchase of goods |      |        |      |        |        |        |      |        |   |            |                |  |
| 26 | Limited           |                          | Holding Company | or services       |      | 0      | Nil  | 0.71   | 0.00   | 0.00   |      |        |   |            |                |  |
|    | Waaree PV         | Waaree                   |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    | Technologies      | Renewable                |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    | Private           | Private                  | Associate       |                   |      |        |      |        |        |        |      |        |   |            | Working        |  |
| 27 | Limited           | Limited                  | Company         | Loan              |      | 0      | Nil  | 0      | 472.00 | 472.00 | Loan | 12.00% | 0 | Unsecured  | Capital        |  |
|    | Waaree PV         | Waaree                   |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    | Technologies      | Renewable                |                 |                   |      |        |      |        |        |        |      |        |   |            |                |  |
|    | Private           | Private                  | Associate       |                   |      |        |      |        |        |        |      |        |   |            |                |  |
| 28 | Limited           | Limited                  | Company         | Interest paid     |      | 0      | Nil  | 45.99  | 8.24   | 54.24  |      |        |   |            |                |  |