

August 07, 2018

The General Manager
Corporate Relation Department,
BSE Limited
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub.: **Outcome of Board Meeting held on August 07, 2018**
Ref.: **Scrip code - 534618**

This is to inform that the Board of Directors of **Sangam Renewables Limited** (*Formerly known as Sangam Advisors Limited*) at its meeting held on August 07, 2018 at 11.00 a.m. and concluded at 02.45 p.m. inter alia, have;

1. Considered and approved the un-audited financial result of the company for the quarter ended on June 30, 2018.
2. Considered and approved to set up a subsidiary as SPV and invest upto 51% of the equity capital of that Company.

A copy of the Un-audited Financial Results adopted and approved by the Board of Directors for the quarter ended on June 30, 2018 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your record and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,
For Sangam Renewables Limited
(Formerly known as Sangam Advisors Limited)



Mayank Shah
Managing Director
DIN: 00076380



Sangam Renewables Limited

(Erstwhile "Sangam Advisors Limited")

SANGAM RENEWABLES LIMITED
(ERSTWHILE SANGAM ADVISORS LIMITED)

CIN- L93000MH1999PLC120470

REGISTERED OFFICE ADDRESS : 501, Western Edge-1, OFF Western Express Highway, Borivali (East), Mumbai 400066

Tele No.: 022 43331510, Email id : info@sangamrenew.com, website:www.sangamrenew.com

(Rs. in Lakhs except Earning per Share)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018					
Sr. No	Particulars	Quarter ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	INCOME FROM OPERATIONS				
	(a) Revenue from operations	69.33	88.84	51.40	155.78
	(b) Other Income	13.15	1.43		48.42
	Total Income from Operation	82.48	90.27	51.40	204.20
II	Expenses:				
	(a) Employee Benefit Expense	51.59	45.45	13.19	106.15
	(b) Finance Cost	3.44	5.47	-	7.73
	(c) Depreciation and Amortization Expense	4.08	3.29	0.05	3.58
	(d) Other Expenses	23.85	29.38	5.42	45.07
	Total Expenses (a to d)	82.96	83.59	18.66	162.53
III	Profit/(loss) before Tax (I-II)	(0.48)	6.68	32.74	41.67
IV	Tax Expense				
	(a) Current Tax	-	(8.80)	9.02	0.73
	(b) Deffered Tax	2.38	28.71	-	28.71
	Total Tax Expenses	2.38	19.91	9.02	29.44
V	Net Profit/(Loss) after tax (III - IV)	(2.86)	(13.23)	23.72	12.23
VI	Other Comprehensive Income/(loss) (Net of Tax)	(3.12)	(1.52)	-	(1.52)
VII	Total Comprehensive Income/(Loss) (V+VI)	(5.98)	(14.75)	23.72	10.71
VIII	Paid - up equity share capital (face value of ₹ 10/-)	1001.48	1001.48	1001.48	1001.48
IX	Earning per equity share (Face value Rs.10/- each)				
	(1) Basic	(0.06)	(0.15)	0.24	0.11
	(2) Diluted	(0.06)	(0.15)	0.24	0.11

Notes:

- The above unaudited Financial Results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on August 07, 2018.
- The Financial Results for the quarter ended on June 30, 2018 has been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- The Company operated in single reportable segment. Thus there are no separate reportable operating segments in accordance with Indian Accounting standard 108.
- During the quarter ended on June 30, 2018 the Company has divested 49% stake in its wholly owned subsidiary Waacox Energy Private Limited and subscribed to 74% equity share capital of Waasang Solar Pvt Ltd. As on August 7, 2018, the Company has three subsidiaries i.e : a) Waacox Energy Private Limited b) 8 M Solar Fund Private Limited c) Waasang Solar Private Limited.
- The Company has opted to publish all three subsidiaries consolidated financial results on annual basis pursuant to the requirement of Regulation 33 (3) (b) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the corresponding previous period have been regrouped, wherever necessary, to confirm to the current period classification.

For and on behalf of the Board of Directors



Mayank Shah

Mayank Shah
Managing Director

DIN: 00076380

Place: Mumbai

Date : August 7, 2018



R. T. JAIN & CO LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

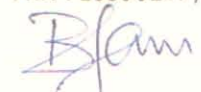
To
Board of Directors,
Sangam Renewables Limited
(formerly known as Sangam Advisors Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sangam Renewables Limited (formerly known as Sangam Advisors Limited) ("the company")** for the quarter ended June 30, 2018 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W / W100182


(CA Bankim Jain)
Partner

Mem No. : 139447



Mumbai, August 7, 2018