

July 29, 2019

The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir,

Scrip No. **534618**

**Sub: Revision in un-audited financial results (Consolidated and Standalone)  
of the Company for the quarter ended June 30, 2019**

This is with reference to the unaudited financial results of the Company for the quarter ended on June 30, 2019, which were submitted vide outcome of Board Meeting of the Company held on July 26, 2019.

In this regard, please note that due to typographical error, share capital of the Company has been stated at as Rs. 1998.41 lakh instead of Rs. 2081.48 lakh.

We are attaching herewith the revised un-audited financial results for the quarter ended on June 30, 2019 after ratify the share capital of the Company.

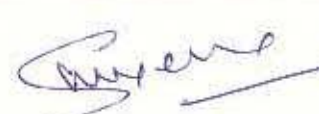
Further please note that all other contains of the un-audited financial results (Consolidated and Standalone) of the Company for the quarter ended June 30, 2019 are the same as submitted earlier.

Please acknowledge and take the same on your records.

Thanking You,

Yours faithfully,

**For Sangam Renewables Limited**  
(Formerly known as Sangam Advisors Limited)

  
**Sharad Kumar Saxena**  
**Whole-Time Director**  
**DIN: 01874149**

Email id: [sharadsaxena@waaree.com](mailto:sharadsaxena@waaree.com)



**Sangam Renewables Limited**

(Formerly "Sangam Advisors Limited")



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lacs)

Sr N	Particulars	Standalone Quarter Ended			Standalone year Ended	Consolidated Quarter Ended	Consolidated Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019	30-06-2019	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	<b>INCOME FROM OPERATIONS</b>						
	Revenue From Operations	89.37	246.88	69.33	502.95	186.94	703.82
	Other Income	62.85	30.33	13.15	79.19	23.45	54.72
	<b>Total Income</b>	<b>152.22</b>	<b>277.21</b>	<b>82.48</b>	<b>582.14</b>	<b>210.39</b>	<b>758.54</b>
II	<b>Expenses:</b>						
	(a) Employee Benefit Expenses	19.71	17.29	51.59	153.97	19.71	153.97
	(b) Finance Cost	84.44	89.58	3.44	220.30	127.65	215.42
	(c) Depreciation and Amortization Expenses	4.00	3.95	4.08	16.31	30.88	74.75
	(d) Other Expenses	29.27	31.27	23.85	100.22	41.25	232.33
	<b>Total Expenses ( a to d)</b>	<b>137.42</b>	<b>142.10</b>	<b>82.96</b>	<b>490.80</b>	<b>219.49</b>	<b>676.47</b>
III	<b>Profit/(loss) before exceptional items and tax (I-II)</b>	<b>14.80</b>	<b>135.11</b>	<b>(0.48)</b>	<b>91.33</b>	<b>(9.10)</b>	<b>82.07</b>
IV	<b>Exceptional Items</b>						
V	<b>Profit/(loss) before tax (III-IV)</b>	<b>14.80</b>	<b>135.11</b>	<b>(0.48)</b>	<b>91.33</b>	<b>(9.10)</b>	<b>82.07</b>
VI	<b>Tax Expense</b>						
	(1) Current tax	1.91	-	-	-	1.91	24.24
	MAT Credit Entitlement	(1.20)	-	-	-	(1.20)	(18.55)
	(2) Deferred Tax	63.56	88.89	2.38	60.41	84.66	267.81
	<b>Total Tax Expense</b>	<b>64.28</b>	<b>88.89</b>	<b>2.38</b>	<b>60.41</b>	<b>85.37</b>	<b>273.51</b>
VII	<b>Profit (Loss) for the period (V-VI)</b>	<b>(49.47)</b>	<b>46.22</b>	<b>(2.86)</b>	<b>30.93</b>	<b>(94.47)</b>	<b>(191.44)</b>
VIII	<b>Other Comprehensive Income/(loss) (Net of Tax)</b>	<b>0.04</b>	<b>6.56</b>	<b>(3.12)</b>	<b>6.44</b>	<b>0.04</b>	<b>4.92</b>
IX	<b>Total Comprehensive Income for the year (VII+VIII) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)</b>	<b>(49.43)</b>	<b>52.78</b>	<b>(5.98)</b>	<b>37.37</b>	<b>(94.43)</b>	<b>(186.52)</b>
X	<b>Paid - Up equity share capital (face value of each share is Rs. 10/-)</b>	<b>2,081.48</b>	<b>1,001.48</b>	<b>1,001.48</b>	<b>1,001.48</b>	<b>2,081.48</b>	<b>1,001.48</b>
XI	<b>Earning per equity share* (of Rs. 10/- each)</b>						
	(1) Basic	(0.24)	0.53	(0.06)	0.37	(0.45)	(1.86)
	(2) Diluted	(0.24)	0.53	(0.06)	0.37	(0.45)	(1.86)

\*Quarterly earnings per share are not annualised



For and on behalf of the Board of Directors

Sharad Kumar Saxena  
Whole time Director  
DIN: 01874149

Place : Mumbai  
Date : July 26, 2019

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**Sangam Renewables Limited**  
(Erstwhile "Sangam Advisors Limited")



**NOTES:**

- 1) The above Financial Results for Quarter ended June 30, 2019 were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on July 26, 2019.
- 2) The consolidated accounts have been prepared as per IND AS 110 on consolidated financial statements.
- 3) Results for the quarter ended 30<sup>th</sup> June, 2019 are reviewed by the statutory auditor of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) List of Subsidiaries as on 30<sup>th</sup> June, 2019 is as under whose results has been consolidated are:

Name of Entity	Relationship	Country of Incorporation	% of ownership
Waacox Energy Private Limited	Subsidiary	India	51
8M Solar Funds Private Limited	Subsidiary	India	100
Waasang Solar Private Limited	Subsidiary	India	74
Waaree PV Technologies Private Limited	Subsidiary	India	100
Waasang Solar One Private Limited	Subsidiary	India	51

- 5) The Company operates only in one segment, hence segment reporting is not applicable.
- 6) During the quarter company has raised an amount of Rs 19.98 crores through issue of 1,08,00,000 equity shares (Face value of Rs 10 each) at Rs 18.50 on preferential basis to Promoter group.
- 7) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.



For and on behalf of Board of Directors



Sharad Kumar Saxena  
 Whole time Director  
 DIN: 01874149

Place : Mumbai  
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