

MAHESH BAIRAT & ASSOCIATES
(Chartered Accountants)

Apeksha Bunglow, Shree Society, Ram Mandir Road
Shastri Nagar, Dombivali (w) -421202 Dist. Thane
Mob No. : - 09819966642

Auditors Report on Annual Financial Results of the Issuer Pursuant to the Clause
43 of the Listing Agreement

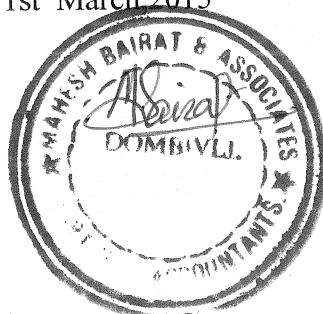
To,
Board of Directors,
Sangam Advisors Ltd.
Mumbai

We have audited the Annual Financial Statements of Sangam Advisor Limited for the Financial Year ended 31st March, 2015, being submitted by the issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding Public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. These annual financial statements have been prepared on the basis of the financial statements, which are the responsibility of the issuer's management. Our responsibility is to express opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these Annual Financial Statements:

- A. are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- B. give a true and fair view of the net profit and other financial information for the year ended 31st March 2015



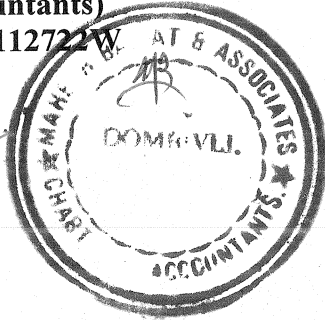
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 37 of the Listing Agreement and found the same to be correct.

**For Mahesh Bairat & Associates
(Chartered Accountants)**

Firm Reg No. : - 112722W



**(Mahesh Bairat)
Proprietor
M.No. 045810**



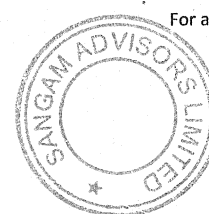
**Place : Mumbai
Date: 21/05/2015**

SANGAM ADVISORS LIMITED
CIN- L74140MH1999PLC120470
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2015

(in Lakhs)

PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND THE YEAR ENDED 31ST MARCH, 2015						
Sr. No	Particulars	Figures for the Quarter ended			Figures for the Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	INCOME FROM OPERATIONS					
	(a) Revenue from operations	12.93	7.42	20.06	32.05	49.30
	Total Income from Operation	12.93	7.42	20.06	32.05	49.30
II	Expenses:					
	(a) Employee Benefit Expense	4.68	4.58	3.56	11.73	13.54
	(b) Depreciation and Amortization Expense	-0.05	0.00	0.00	0.16	0.70
	(c) Other Administrative Expenses	4.45	0.92	12.26	8.70	17.64
	Total Expenses	9.08	5.50	15.82	20.59	31.88
III	Profit / (Loss) from Operations before other income, finance costs	3.85	1.92	4.24	11.47	17.41
IV	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	3.85	1.92	4.24	11.47	17.41
V	Financial Costs	-	-	-	-	-
VI	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	3.85	1.92	4.24	11.47	17.41
VII	Exceptional Items	-	-	-	-	-
VIII	Profit & (Loss) from ordinary activities before tax	3.85	1.92	4.24	11.47	17.41
IX	Tax Expense	1.28	0.59	1.31	3.29	5.48
X	Net Profit & (Loss) from ordinary activities after tax	2.58	1.33	2.93	8.17	11.93
XI	Extraordinary Items (net of tax)	-	-	-	-	-
XII	Net Profit / (Loss) for the period	2.58	1.33	2.93	8.17	11.93
XIII	Paid - Up equity share capital (face value of each share is ` 10/-)	1001.48	1001.48	638	1001.48	637.89
XIV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	7.83	-	364	7.83	364
XV	Earning per equity share (of ` 10/- each) (not annualised)					
	(1) Basic	0.03	0.01	0.05	0.08	0.20
	(2) Diluted	0.03	0.01	0.05	0.08	0.20

Place: Mumbai
Date : 21/05/2015



For and on Behalf of Board of Directors

Gauri Shankar Bajaj
Gauri Shankar Bajaj
(Managing Director)

PART II - SELECTED INFORMATION FOR QTR. ENDED AND THE YEAR ENDED 31ST MARCH, 2015

(in Lakhs)

Sr. No	Particulars	Figures for the Qtr. year ended			Figures for the Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(unAudited)	(Audited)	(Audited)	(Audited)
A	Particulars of Shareholding					
1	Public Shareholding					
	Number of Shares	6,832,799	6,832,799	4,352,100	6,832,799	4,352,100
	Percentage of Shareholding	68.23%	68.23%	68.23%	68.23%	68.23%
2	Promotors and Promotor Group shareholding					
	A)Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	B)Non- encumbered					
	Number of Shares	3,182,035	3,182,035	2,026,775	3,182,035	2,026,775
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	31.77%	31.77%	31.77%	31.77%	31.77%



SANGAM ADVISORS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2015

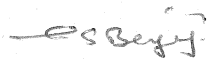
Sr. No	Particulars	Yearly Ended 31.03.2015
B	Investor Complaints	
1	Pending at the beginning of the Year	NIL
2	Received During the Year	NIL
3	Disposed During the Year	NIL
4	Remaining Unresolved at the end of the Year	NIL

Notes :

- 1 The above audited results as reviewed by the audit committee, and approved the board of directors at their meeting held on Thursday, 21st May, 2015
- 2 The figures of the Corresponding previous period have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
- 3 In accordance with the requirement of schedule II to the Companies Act 2013, The Company has re assessed the useful life and residual value of its fixed assets and :-
 - A An amount of Rs. 89,618/- has been charged to opening balance of retained earnings in respect of assets whose remaining useful life is nil as at April 1st 2014.
 - B An amount of Rs. 9472/- has been charged to the financials results representing the additional the depreciation on the carrying value of the assets as at April 1st 2014 due to change in useful life of fixed assets.
- 4 The company operated in single reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" specified under section 133 of the companies act 2013, Read with rule 7 of the Companies (accounts) Rules 2014.

For and on Behalf of Board of Directors




Gauri Shankar Bajaj
(Managing Director)

Place: Mumbai
Date : 21st May,2015

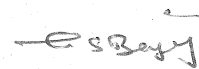
SANGAM ADVISORS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2015

Statement of Assets and Liabilities		in Lakhs	
Particulars	Figures as at the end of 31.03.15	Figures as at the end of 31.03.14	
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1,001.48	637.89	
(b) Reserves and Surplus	7.83	364.00	
Shareholder's Fund	1,009.31	1,001.89	
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	0.22	0.19	
Non-Current Liabilities	0.22	0.19	
(3) Current Liabilities			
(a) Other Current Liabilities	0.22	0.36	
(b) Short-Term Provisions	3.28	5.52	
Current Liabilities	3.50	5.88	
TOTAL - EQUITY AND LIABILITIES	1,013.03	1,007.96	
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets		1.05	
(i) Tangible Assets	-	77.49	
(b) Non Current Investments	52.02	77.49	
Non - Current Assets	52.02	78.55	
(2) Current Assets			
(a) Inventories	231.55	193.66	
(b) Trade Receivables	3.86	10.42	
(c) Cash and cash equivalents	40.44	26.10	
(d) Short-term loans and advances	683.13	699.25	
(e) Other Current Assets	2.03	-	
Current Assets	961.01	929.42	
TOTAL- ASSETS	1,013.03	1,007.96	

For and on Behalf of Board of Directors




 Gauri Shankar Bajaj
 (Managing Director)

Place: Mumbai
Date : 21st May, 2015