

SANGAM ADVISORS LIMITED

May 03, 2016

To,
The General Manager,
Corporate Relation Department,
BSE Limited,
Dalal Street,
Mumbai- 400001.

Sub.: Outcome of Board meeting of Sangam Advisors Limited

Dear Sir/Madam,

This is to inform your Good Office that a meeting of the Board of Directors of Sangam Advisors Limited was held on Tuesday, May 03, 2016 and commenced at 3.00 P.M at the registered office of the Company and concluded at 04.30 P.M, to consider and take on record the audited financial results for the quarter and year ended March 31, 2016.

With reference to the same, kindly find attached:

1. Audited Financial Results for the quarter and year ended March 31, 2016 of Sangam Advisors Limited
2. Form A (for audit report with un-modified opinion) and
3. Auditor's Report on the Audited Financial Results.

Kindly take the same in your records.

For Sangam Advisors Limited

ES Bajaj

Gauri Shankar Bajaj

Managing Director



CIN No. :- L74140MH1999PLC120470

17/19, Navi Wadi, Nand Bhavan, Ground Floor, Dadi Seth Agairy Lane, Mumbai – 400 002
Tel No. : 022 22060644, Email : info@sangamadvisors.com, Website : www.sangamadvisors.com

SANGAM ADVISORS LIMITED

CIN- L74140MH1999PLC120470

REGISTERED OFFICE ADDRESS : 17/19 NaviWadi, NandBhavan, Ground Floor, D S A Lane, Mumbai 400002

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2016

Sr. No	Particulars	Figures for 3 Months ended			Figures for Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(audited)	(audited)	(audited)	(audited)	(audited)
I	INCOME FROM OPERATIONS					
	(a) Revenue from operations	45.13	9.41	13.31	47.69	32.05
	Total Income from Operation	45.13	9.41	13.31	47.69	32.05
II	Expenses:					
	(a) Employee Benefit Expense	6.46	3.69	4.68	15.47	11.73
	(b) Depreciation and Amortization Expense	-	-	-0.05	0.00	0.16
	(c) Other Administrative Expenses	9.28	2.16	4.45	19.13	8.70
	Total Expenses	15.74	5.84	9.08	34.59	20.59
III	Profit / (Loss) from Operations before other income, finance costs and exceptional items	29.39	3.57	4.23	13.10	11.47
IV	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	29.39	3.57	4.23	13.10	11.47
V	Financial Costs	-	-	-	-	-
VI	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	29.39	3.57	4.23	13.10	11.47
VII	Exceptional Items	-	-	-	-	-
VIII	Profit & (Loss) from ordinary activities before tax	29.39	3.57	4.23	13.10	11.47
IX	Tax Expense	2.33	1.10	1.39	3.87	3.29
X	Net Profit & (Loss) from ordinary activities after tax	27.06	2.46	2.85	9.23	8.17
XI	Extraordinary Items (net of tax)	-	-	-	-	-
XII	Net Profit / (Loss) for the period	27.06	2.46	2.85	9.23	8.17
XIII	Paid - Up equity share capital (face value of each share is ₹ 10/-)	1001.48	1001.48	1001.48	1001.48	1001.48
XIV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				17.06	7.83
XV	Earning per equity share (of ₹ 10/- each) (not annualised)					
	(1) Basic	0.27	0.02	0.20	0.09	0.08
	(2) Diluted	0.27	0.02	0.20	0.09	0.08

FOR MAHESH BAIRAT & ASSOCIATES
CHARTERED ACCOUNTANTS
(REG NO. 112722W)

M. Bairat
MAHESH BAIRAT
(PROPRIETOR)
Membership No. :- 045810
PLACE : MUMBAI
DATE: 03/05/2016



FOR AND ON BEHALF OF THE BOARD

G.S. Bajaj
G.S. Bajaj
(Managing Director)
(DIN-02079820)

Anil Patodia
Anil Patodia
(Executive Director)
(DIN- 05207436)



SANGAM ADVISORS LIMITED

REGISTERED OFFICE ADDRESS : 17/19 NaviWadi, NandBhavan, Ground Floor, D S A Lane, Mumbai 400002

CIN-L74140MH1999PLC120470

Statement of Assets And Liabilities

(Rs. in Lacs)

Particulars	Figures for the Year Ended 31.03.2016 (Audited)	Figures for the Year Ended 31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	1001.48	1001.48
(b) Reserves and Surplus	17.06	7.83
Shareholder's Fund	1018.54	1009.31
<u>(2) Non-Current Liabilities</u>		
(a) Deferred Tax Liabilities (Net)	-	0.22
Non-Current Liabilities	-	0.22
<u>(3) Current Liabilities</u>		
(a) Other Current Liabilities	0.92	0.22
(b) Short-Term Provisions	4.09	3.28
Current Liabilities	5.02	3.50
TOTAL - EQUITY AND LIABILITIES	1,023.56	1,013
II. ASSETS		
<u>(1) Non-Current Assets</u>		
(a) Fixed Assets	-	-
Tangible Assets	-	-
(i) Gross Block	-	0.36
(ii) Depreciation	-	0.36
(iii) Net Block	-	-
Non - Current Assets	-	-
(b) Non- Current investments	52.02	52.02
<u>(2) Current Assets</u>		
(a) Inventories	500.06	231.55
(b) Trade Receivables	-	3.86
(c) Cash and cash equivalents	27.69	40.44
(d) Short-term loans and advances	439.32	683.13
(e) Other Current Assets	4.46	2.03
Current Assets	971.53	961.01
Total - Assets	1,023.56	1,013.03

FOR MAHESH BAIRAT & ASSOCIATES

CHARTERED ACCOUNTANTS

(REG NO. 112722W)



MAHESH BAIRAT

(PROPRIETOR)

Membership No. :- 045810

PLACE : MUMBAI

DATE: 03/05/2016



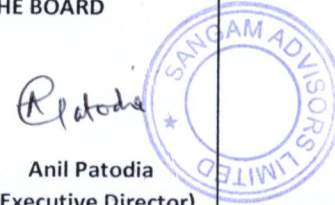
FOR AND ON BEHALF OF THE BOARD



G.S. Bajaj

(Managing Director)

(DIN-02079820)




Anil Patodia

(Executive Director)

(DIN- 05207436)

Note:-

1 Corporate information

Sangam Advisors Limited is engaged in business of financial consultancy, & dealing in shares & securities. The Company is a Listed Public Limited Company

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principle and the provision of the companies Act, 2013. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis except elsewhere stated. The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Revenue recognition

The company follows the mercantile system of accounting and recognizes income and expenditure accrual basis except stated elsewhere.

2.4 Fixed assets & Depreciation

I. All fixed assets are stated at historical cost of acquisition/Construction cost less depreciation. Expenses for bringing the respective assets to working condition for their intended use are capitalized.

III. Pursuant to accounting standard 28 "Impairment of Assets" issued by the ICAI, the company has a system to review the carrying cost of all the assets vis-a-vis recoverable value and impairment loss, if any is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in estimate of recoverable amount.

2.5 Investments

Non Current Investments and deposits are carried at cost less provision, if any, for decline in value which is other than temporary. Interest on deposits accounted on accrual basis. Dividend on shares accounted on receipt basis.

2.6 Stock:-

Stock consist quoted and unquoted shares of companies. It has valued at cost or market value whichever is less.

2.7 Taxes on income

Taxation expenses comprise Current tax and deferred tax charge or credit. Provision for income tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.

Deferred tax resulting from timing differences between book and tax profit is accounted at the current rate of income tax to the extent that the timing differences are expected to crystallize as deferred tax charge/benefit in the profit and loss account and as deferred tax assets/liability in the balance sheet. balance of Deferred tax is adjusted from profit

2.8 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

2.9 Provisions and contingencies

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. In the opinion of management, there is no contingent liability at the end of year.

2.10 Employee benefit

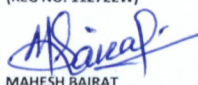
None of the employees has completed five years of service, so gratuity is not payable to employees.

2.11 Segment Reporting :

Company operates in one business segment of consultancy service hence segment reporting is not applicable.

2.12 Previous year figures have been regrouped, rearranged wherever considered necessary.

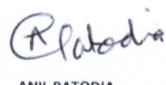
FOR MAHESH BAIRAT & ASSOCIATES
CHARTERED ACCOUNTANTS
(REG NO. 112722W)


MAHESH BAIRAT
(PROPRIETOR)
Membership No. :- 045810
PLACE : MUMBAI
DATE: 03/05/2016



FOR AND ON BEHALF OF THE BOARD




ANIL PATODIA
(EXECUTIVE DIRECTOR)
(DIN- 05207436)

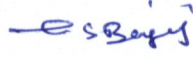


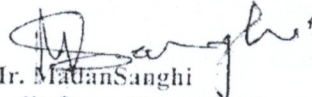





SANGAM ADVISORS LIMITED

May 03, 2016

FORM A

(For audit report with unmodified opinion)

1.	Name of the Company	Sangam Advisors Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	For Sangam Advisors Limited
	<ul style="list-style-type: none"> •CEO/Managing Director •CFO •Auditor of the company •Audit Committee Chairman 	  Mr. Gauri Shankar Bajaj Managing Director
		For Sangam Advisors Limited   Mr. Anil Patodia CFO
		For Sangam Advisors Limited   Mr. Madan Sanghi Audit Committee - Chairman
		For Mahesh Bairat and Associates (Chartered Accountants) Firm Reg No : 112722W   Mr. Mahesh Bairat Proprietor M. No 045810

CIN No. :-L74140MH1999PLC120470

17/19, NaviWadi, Nand Bhavan, Ground Floor, Dadi Seth Agairy Lane, Mumbai – 400 002

Tel No. : 022 22060644, Email : info@sangamadvisors.com, Website : www.sangamadvisors.com

MAHESH BAIRAT & ASSOCIATES
(Chartered Accountants)

ApekshaBungalow, Shree Society, Ram Mandir Road
Shastri Nagar, Dombivali (W) -421202 Dist. Thane
Mob No. : - 09819966642

Independent Auditors Report

To,
Board of Directors,
Sangam Advisors Ltd.
Mumbai

We have audited the accompanying Statement of Standalone Financial Results of **Sangam Advisor Limited** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) read with the notes thereon gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.



The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mahesh Bairat & Associates
(Chartered Accountants)
Firm Reg No. : - 112722W



(Mahesh Bairat)
Proprietor
M.No. 045810



Place : Dombivili
Date: 03/05/2016