

# MAHESH BAIRAT & ASSOCIATES

( Chartered Accountants )

Apeksha Bunglow, Shree Society, Ram Mandir Road,  
Shastri Nagar, Dombivalli ( W ), Dist. Thane – 421 202  
Mob No. :- 09819466672

## LIMITED REVIEW REPORT

To,  
Board of Directors,  
Sangam Advisors Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sangam Advisors Limited** for the period ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

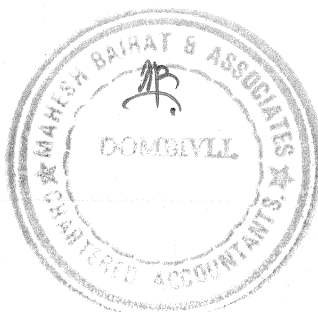
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mahesh Bairat & Associates**  
Chartered Accountants  
(Reg No. 112722W)



**Mahesh Bairat**  
Proprietor  
Membership No: 045810  
Place: Mumbai  
Date: 29<sup>th</sup> October, 2013





# SANGAM ADVISORS LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs in Lakhs)

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND THE HALF YEAR ENDED 30TH SEPTEMBER, 2013				
Sr. No	Particulars	Figures for the Half year ended		Figures for the Year ended
		30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME FROM OPERATIONS</b>			
	(a) Sales	-	-	-
	(b) Revenue from operations	20.97	25.43	48.18
	<b>Total Income from Operation</b>	<b>20.97</b>	<b>25.43</b>	<b>48.18</b>
<b>II</b>	<b>Expenses:</b>			
	(a) Employee Benefit Expense	7.47	8.89	19.47
	(b) Depreciation and Amortization Expense	0.70	0.69	1.42
	(c) Other Administrative Expenses	7.30	2.31	12.63
	<b>Total Expenses</b>	<b>15.47</b>	<b>11.88</b>	<b>33.52</b>
<b>III</b>	Profit / (Loss) from Operations before other income, finance costs	5.51	13.55	14.66
<b>IV</b>	Other Income	0.00	0.00	0.00
<b>V</b>	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	<b>5.51</b>	<b>13.55</b>	<b>14.66</b>
<b>VI</b>	Financial Costs	0.00	0.00	0.00
<b>VII</b>	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	<b>5.51</b>	<b>13.55</b>	<b>14.66</b>
<b>VIII</b>	Exceptional Items	0.00	0.00	0.00
<b>IX</b>	Profit & (Loss) from ordinary activities before tax	<b>5.51</b>	<b>13.55</b>	<b>14.66</b>
<b>X</b>	Tax Expense	1.39	3.79	4.25
<b>XI</b>	Net Profit & (Loss) from ordinary activities after tax	<b>4.11</b>	<b>9.75</b>	<b>10.42</b>
<b>XII</b>	Extraordinary Items (net of tax)	0.00	0.00	-
<b>XIII</b>	Net Profit / (Loss) for the period	<b>4.11</b>	<b>9.75</b>	<b>10.42</b>
<b>XIV</b>	Paid - Up equity share capital (face value of each share is ₹ 10/-)	611.49	611.49	611.49
<b>XV</b>	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-
<b>XVI(i)</b>	Earning per equity share (before extraordinary items) (of ₹ 10/- each) (not annualised)			
	(1) Basic	0.11	0.17	0.20
	(2) Diluted	0.11	0.17	0.20
<b>XVI(ii)</b>	Earning per equity share (after extraordinary items) (of ₹ 10/- each) (not annualised)			
	(1) Basic	0.11	0.17	0.20
	(2) Diluted	0.11	0.17	0.20





# SANGAM ADVISORS LIMITED

PART II - SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013				
Sr. No	Particulars	Figures for the Half year ended		Figures for the Year ended
		30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of Shareholding</b>			
1	Public Shareholding			
	Number of Shares	4,196,100	4,196,100	4,196,100
	Percentage of Shareholding	68.62%	68.62%	68.62%
2	Promotors and Promotor Group shareholding			
	A)Pledged/Encumbered			
	Number of Shares	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	NIL	NIL	NIL
	B)Non- encumbered			
	Number of Shares	1,918,775	1,918,775	1,918,775
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	100%	100%	100%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	31.38%	31.38%	31.38%

Sr. No	Particulars	Half Yearly Ended 30.09.2013
<b>B</b>	<b>Investor Complaints</b>	
1	Pending at the beginning of the Half Year	NIL
2	Received During the Half Year	NIL
3	Disposed During the Half Year	NIL
4	Remaining Unresolved at the end of the Half year	NIL

Notes :

- The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 29th October, 2013
- The Statutory auditors of the Company have done limited review of the financial statement of Six month ended 30th September, 2013 in accordance with the clause 43 of the listing agreement of the BSE SME exchange.
- The figures of the Corresponding previous period have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
- The company does not have more than one reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" issued by the Institute of Chartered Accountants of India.

For and on Behalf of Board of Directors



*Ravindra Kadam*  
Ravindra Kadam  
(Director)

Place: Mumbai  
Date : 29th October, 2013



# SANGAM ADVISORS LIMITED

Statement of Assets and Liabilities		₹ in Lakhs	
Particulars	Figures as at the end of 30.09.2013 (Unaudited)	Figures as at the end of 30.09.2012 (Unaudited)	
	₹	₹	
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	611.49	611.49	
(b) Reserves and Surplus	316.58	312.89	
<b>Shareholder's Fund</b>	<b>928.07</b>	<b>924.37</b>	
<b>(2) Non-Current Liabilities</b>			
(a) Deferred Tax Liabilities (Net)	0.24	0.17	
<b>Non-Current Liabilities</b>	<b>0.24</b>	<b>0.17</b>	
<b>(3) Current Liabilities</b>			
(a) Trade payables		-	
(b) Short term Borrowing		-	
(c) Other Current Liabilities	2.16	7.34	
(d) Short-Term Provisions	1.41	3.78	
<b>Current Liabilities</b>	<b>3.57</b>	<b>11.12</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>931.88</b>	<b>935.66</b>	
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets			
(i) Gross Block	3.66	3.66	
(ii) Depreciation	2.60	1.17	
(iii) Net Block	1.05	2.49	
<b>Non - Current Assets</b>	<b>1.05</b>	<b>2.49</b>	
<b>(2) Current Assets</b>			
(a) Current investments	215.98	713.87	
(b) Inventories	88.82	34.81	
(c) Trade Receivables	8.88	22.67	
(d) Cash and cash equivalents	20.66	25.99	
(e) Short-term loans and advances	596.48	132.04	
(f) Other Current Assets	0.00	3.79	
<b>Current Assets</b>	<b>930.83</b>	<b>933.17</b>	
<b>Total - Assets</b>	<b>931.88</b>	<b>935.66</b>	

