

MAHESH BAIRAT & ASSOCIATES

(Chartered Accountants)

Apeksha Bunglow, Shree Society, Ram Mandir Road
Shastri Nagar, Dombivali (w) -421202 Dist. Thane
Mob No. : - 09819966642

LIMITED REVIEW REPORT

To
**Board of Directors,
Sangam Advisors Limited.**

We have reviewed the accompanying statement of unaudited financial results of Sangam Advisors Limited for the period ended 30TH September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

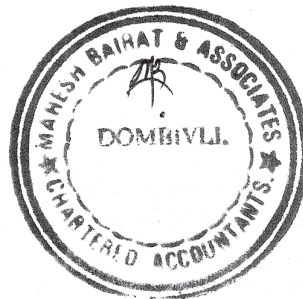
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Bairat & Associates
Chartered Accountants
(Reg No. 112722W)



Mahesh" Bairat"
Proprietor
Membership No: 045810
Place: Mumbai
Date: 24th October, 2014





SANGAM ADVISORS LIMITED

SANGAM ADVISORS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2014

CIN NO: L74140MH1999PLC120470

(` in Lakhs)


PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 30TH SEPTEMBER, 2014


Sr. No	Particulars	Figures for the Half year ended		Figures for the Year ended
		30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)
I	INCOME FROM OPERATIONS			
	(a) Revenue from operations	11.70	20.97	49.30
	Total Income from Operation	11.70	20.97	49.30
II	Expenses:			
	(a) Employee Benefit Expense	2.47	7.47	13.54
	(b) Depreciation and Amortization Expense	0.21	0.70	0.70
	(c) Other Administrative Expenses	3.33	7.30	17.64
	Total Expenses	6.02	15.47	31.88
III	Profit / (Loss) from Operations before other income, finance costs and	5.68	5.51	17.41
IV	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	5.68	5.51	17.41
V	Financial Costs	-	-	-
VI	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	5.68	5.51	17.41
VII	Exceptional Items	-	-	-
VIII	Profit & (Loss) from ordinary activities before tax	5.68	5.51	17.41
IX	Tax Expense	1.42	1.39	5.48
X	Net Profit & (Loss) from ordinary activities after tax	4.26	4.11	11.93
XI	Extraordinary Items (net of tax)	-	-	-
XII	Net Profit / (Loss) for the period	4.26	4.11	11.93
XIII	Paid - Up equity share capital (face value of each share is ` 10/-)	1001.48	611.49	637.89
XIV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-
XV	Earning per equity share (of ` 10/- each) (not annualised)			
	(1) Basic	0.04	0.11	0.20
	(2) Diluted	0.04	0.11	0.20

Place: Mumbai
Date : 24/10/2014



For and on Behalf of Board of Directors


Gauri Shankar Bajaj
(Managing Director)
Din No. 02079820


Anil Patodia
(Executive Director)
Din No. 05207436



SANGAM ADVISORS LIMITED

PART II - SELECTED INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2014 (C in Lakhs)

Sr. No	Particulars	Figures for the Half year ended		Figures for the Year ended
		30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)
A	Particulars of Shareholding			
1	Public Shareholding			
	Number of Shares	6,832,799	4,196,100	4,352,306
	Percentage of Shareholding	68.23%	68.62%	68.23%
2	Promoters and Promotor Group shareholding			
	A)Pledged/Encumbered			
	Number of Shares	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	NIL	NIL	NIL
	B)Non- encumbered			
	Number of Shares	3,182,035	1,918,775	2,026,569
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	100.00%	100.00%	100.00%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	31.77%	31.38%	31.77%

Sr. No	Particulars	Half Yearly Ended 30.09.2014
B	Investor Complaints	
1	Pending at the beginning of the Year	NIL
2	Received During the Year	NIL
3	Disposed During the Year	NIL
4	Remaining Unresolved at the end of the Year	NIL

Notes :

- The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 24th October , 2014
- The Statutory auditors of the Company have done limited review of the financial statement for the half year ended 30th September, 2014 in accordance with the clause 43 of the listing agreement of the BSE SME exchange.
- The figures of the Corresponding previous period have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
- The company does not have more than one reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" issued by the Institute of Chartered Accountants of India.

Place: Mumbai
Date : 24/10/2014



For and on Behalf of Board of Directors

Gauri Shankar Bajaj
Gauri Shankar Bajaj
(Managing Director)
Din No. 02079820

Anil Patodia
Anil Patodia
(Executive Director)
Din No. 05207436



SANGAM ADVISORS LIMITED

SANGAM ADVISORS LIMITED

UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 30TH SEPTEMBER, 2014


CIN NO: L74140MH1999PLC120470

Statement of Assets and Liabilities		(in Lakhs)	
Particulars	Figures as at the end of 30.09.2014	Figures as at the end of 30.09.2013	
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1,001.48	637.89	
(b) Reserves and Surplus	4.80	364.00	
	-	-	
Shareholder's Fund	1,006.29	1,001.89	
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	0.17	0.19	
Non-Current Liabilities	0.17	0.19	
(3) Current Liabilities			
(a) Other Current Liabilities	4.21	0.36	
(b) Short-Term Provisions	1.46	5.52	
Current Liabilities	5.67	5.88	
TOTAL - EQUITY AND LIABILITIES	1,012.13	1,007.96	
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	0.84	1.05	
(b) Non Current Investments	69.23	77.49	
Non - Current Assets	70.08	78.55	
(2) Current Assets			
(a) Inventories	240.72	193.66	
(b) Trade Receivables	4.97	10.42	
(c) Cash and cash equivalents	22.30	26.10	
(d) Short-term loans and advances	672.85	699.25	
(e) Other Current Assets	1.21	-	
Current Assets	942.05	929.42	
TOTAL- ASSETS	1,012.13	1,007.96	

For and on Behalf of Board of Directors

Place: Mumbai
Date : 24/10/2014




Gauri Shankar Bajaj
(Managing Director)
Din No. 02079820


Anil Patodia
(Executive Director)
Din No. 05207436