

SANGAM ADVISORS LIMITED

November 12, 2016

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Scrip No. 534618

Sub: Outcome of the Board Meeting held on today i.e. November 12, 2016

With regard to the captioned subject and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. November 12, 2016 (commenced on 4.00 P.M. and concluded on 4.45 P.M.) considered and approved the unaudited Financial results for the Quarter and half year ended September 30, 2016.

The Unaudited Financial Results adopted and approved by the Board of Directors are attached herewith for your ready reference.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,

For Sangam Advisors Limited



Pujan Pankaj Doshi
Managing Director
DIN: 07063863



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R. T. JAIN & CO.

CHARTERED ACCOUNTANTS

Lotus Bldg., 2nd Floor, 59, Mohamedali Road, Mumbai - 400 003.

LIMITED REVIEW REPORT

To
Board of Directors,
Sangam Advisors Limited

1. We have reviewed the accompanying unaudited standalone financial results of **Sangam Advisors Limited ("the company")** for the quarter ended September 30, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co
Chartered Accountants
FRN : 103961W

(CA Bankim Jain)
Partner

Mem No. : 139447





Mumbai, November 12, 2016

SANGAM ADVISORS LIMITED

CIN-L74140MH1999PLC120470

BALANCE SHEET FOR THE PERIOD ENDED 30th SEPTEMBER, 2016

| Particulars | Figures as at Period Ended 30.09.2016 | Figures as at Period Ended 31.03.2016 |
|---|---|---|
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 10,01,48,340 | 10,01,48,340 |
| (b) Reserves and Surplus | 21,64,599 | 17,05,692 |
| Shareholder's Fund | 10,23,12,939 | 10,18,54,032 |
| (2) Secured Loan | | |
| (a) Bank OD | 5,03,806 | - |
| Non-Current Liabilities | 5,03,806 | - |
| (3) Current Liabilities | | |
| (a) Other Current Liabilities | 76,616 | 92,344 |
| (b) Short-Term Provisions | 2,05,213 | 4,09,232 |
| Current Liabilities | 2,81,829 | 5,01,576 |
| TOTAL - EQUITY AND LIABILITIES | 10,30,98,574 | 10,23,55,608 |
| II. ASSETS | | |
| (b) Non- Current investments | - | 52,02,472 |
| (2) Current Assets | | |
| (a) Inventories | 1,50,65,749 | 5,00,06,452 |
| (b) Trade Receivables | - | - |
| (c) Cash and cash equivalents | 20,19,844 | 27,68,651 |
| (d) Short-term loans and advances | 8,57,47,359 | 4,39,31,979 |
| (e) Other Current Assets | 2,65,623 | 4,46,054 |
| Current Assets | 10,30,98,574 | 9,71,53,136 |
| Total - Assets | 10,30,98,574 | 10,23,55,608 |
| For and on Behalf of Board of Directors | | |
| PLACE : MUMBAI DATE: 12/11/2016 |  Pujan Doshi Managing Director |  Ankit Doshi Director |

SANGAM ADVISORS LIMITED

CIN- L74140MH1999PLC120470

REGISTERED OFFICE ADDRESS : 17/19 NaviWadi, NandBhavan, Ground Floor, D S A Lane, Mumbai 400002

(' In Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT., 2016

| Sr. No | Particulars | Figures for the Quarter ended on | | | Figures for Year to the Date ended on | | Figures for the Year ended on |
|--------|--|----------------------------------|--------------|---------------|---------------------------------------|--------------|-------------------------------|
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| I | INCOME FROM OPERATIONS | | | | | | |
| | (a) Revenue from operations | 12.18 | 13.57 | -15.43 | 25.75 | -6.85 | 47.69 |
| | Total Income from Operation | 12.18 | 13.57 | -15.43 | 25.75 | -6.85 | 47.69 |
| II | Expenses: | | | | | | |
| | (a) Employee Benefit Expense | 6.16 | 4.05 | 2.98 | 10.21 | 5.33 | 15.47 |
| | (b) Depreciation and Amortization Expense | - | - | - | - | - | - |
| | (c) Other Administrative Expenses | 3.48 | 5.42 | 3.47 | 8.90 | 7.68 | 19.13 |
| | Total Expenses | 9.64 | 9.47 | 6.45 | 19.11 | 13.01 | 34.59 |
| III | Profit / (Loss) from Operations before other income, finance costs and exceptional items | 2.54 | 4.10 | -21.88 | 6.64 | -19.86 | 13.10 |
| IV | Profit/ (Loss) from Ordinary activities before finance costs and exceptional items | 2.54 | 4.10 | -21.88 | 6.64 | -19.86 | 13.10 |
| V | Financial Costs | - | - | - | - | - | - |
| VI | Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items | 2.54 | 4.10 | -21.88 | 6.64 | -19.86 | 13.10 |
| VII | Exceptional Items | - | - | - | - | - | - |
| VIII | Profit & (Loss) from ordinary activities before tax | 2.54 | 4.10 | -21.88 | 6.64 | -19.86 | 13.10 |
| IX | Tax Expense | 0.78 | 1.27 | -0.27 | 2.05 | 0.43 | 3.87 |
| X | Net Profit & (Loss) from ordinary activities after tax | 1.75 | 2.84 | -21.61 | 4.59 | -20.29 | 9.23 |
| XI | Extraordinary Items (net of tax) | - | - | - | - | - | - |
| XII | Net Profit / (Loss) for the period | 1.75 | 2.84 | -21.61 | 4.59 | -20.29 | 9.23 |
| XIII | Paid - Up equity share capital (face value of each share is ` 10/-) | 1001.48 | 1001.48 | 1001.48 | 1001.48 | 1001.48 | 1001.48 |
| XIV | Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year | | | | | | 17.06 |
| XV | Earning per equity share (of ` 10/- each) (not annualised) | | | | | | |
| | (1) Basic | 0.02 | 0.03 | (0.22) | 0.05 | (0.20) | 0.08 |
| | (2) Diluted | 0.02 | 0.03 | (0.22) | 0.05 | (0.20) | 0.08 |

For and on Behalf of Board of Directors

Pujan Doshi

Pujan Doshi
Managing Director

Ankit Doshi

Ankit Doshi
Director

Place: Mumbai

Date : 12th November, 2016

PART II - SELECTED INFORMATION FOR QUARTER ENDED 30th September, 2016

| Sr. No | Particulars | Figures for the Quarter ended | | | Figures for the Year ended |
|----------|--|-------------------------------|-------------|-------------|----------------------------|
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 31.03.2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| A | Particulars of Shareholding | | | | |
| 1 | Public Shareholding | | | | |
| | Number of Shares | 55,64,021 | 79,92,636 | 68,32,799 | 79,57,636 |
| | Percentage of Shareholding | 55.56% | 79.81% | 68.23% | 79.46% |
| 2 | Promoters and Promotor Group shareholding | | | | |
| | A) Pledged/Encumbered | | | | |
| | Number of Shares | NIL | NIL | NIL | NIL |
| | Percentage of Shareholding (as a % of Total of Promoter and Promotor Group) Capital of the Company) | NIL | NIL | NIL | NIL |
| | B) Non-encumbered | | | | |
| | Number of Shares | 44,50,813 | 20,22,198 | 32,03,494 | 20,57,198 |
| | Percentage of Shareholding (as a % of Total Shareholding of Promoter and Promotor Group) Capital of the Company) | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of Shareholding (as a % of Total Share Capital of the Company) | 44.44% | 20.19% | 31.99% | 20.54% |

| Sr. No | Particulars | Quarter ended 30th Sept 2016 |
|----------|---|------------------------------|
| B | Investor Complaints | |
| 1 | Pending at the beginning of the Year | NIL |
| 2 | Received During the Year | NIL |
| 3 | Disposed During the Year | NIL |
| 4 | Remaining Unresolved at the end of the Year | NIL |

Notes :

- The above unaudited results for the quarter ended 30th Sept, 2016 has been reviewed by the audit committee, and approved the board of directors at their meeting held on Wednesday, 2nd November, 2016
- The figures of the Corresponding previous period have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
- The company operated in single reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" specified under section 133 of the companies act 2013, Read with rule 7 of the Companies (accounts) Rules 2014.
- Company has started evaluating of investment of opportunity in alternate energy resources

For and on Behalf of Board of Directors


Pujan Doshi
Managing Director


Ankit Doshi
Director

Place : Mumbai
Date : 12th November, 2016