



November 14, 2017

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Scrip No. **534618**

Sub: Outcome of the Board Meeting held today i.e. November 14, 2017

With regard to the captioned subject and in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. November 14, 2017 (commenced at 10:30 a.m. and concluded at 4:30 p.m.), inter-alia;

1. Considered and approved the Un-audited Financial results for the Quarter and half year ended September 30, 2017 along with Statement of Assets and Liabilities as on September 30, 2017.
2. Considered and approved the appointment of Mr. Mayank Shah, a Chartered Accountants by profession and having experience of more than 25 years, as Managing Director of the company, subject to the approval of the members of the company.
3. Considered and took note of the resignation of Mr. Pujan Pankaj Doshi from the post of Managing Director of the company; however he will be continue as a member of the Board of the Company.
4. Considered and took note of the resignation of Mr. Gauri Shankar Bajaj, from Directorship of the company.
5. Considered and approved change in the name of the Company to "Sangam Renewables Limited" or such other name as may be approved by ROC, subject to the approval of Registrar of Company and the approval of the members of the company.
6. Considered and approved the increase in the Authorized Share Capital of the Company to Rs. 70 crores, subject to the approval of the members of the company.
7. Considered and approved the notice of Postal Ballot for obtaining the approval of Members as stated above.
8. Considered and appointed Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, (ACS 17083, CP 11601) as the Scrutinizer for conducting the postal ballot.

Sangam Advisors Limited

Registered Office:

504-A, Western Edge-I, Off. Western Express Highway, Borivali (East), Mumbai - 400 066, INDIA
Tel No: +91-22-6644 4444, Email: info@sangamadvisors.com, Website: www.sangamadvisors.com
Corporate Identity Number: L93000MH1999PLC120470





SANGAM ADVISORS LIMITED

9. Considered and approved acquisition of 10,000 equity shares of Rs. 10/- each of Waacox Energy Private Limited i.e. 100% stake of the company and subsequently Waacox Energy Private Limited became the whole own subsidiary of the company.

A copy of the Un-audited Financial Results adopted and approved by the Board of Directors for the quarter and half year ended on September 30, 2017 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,
For Sangam Advisors Limited

Pujan Pankaj Doshi
Director
DIN: 07063863



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SANGAM ADVISORS LIMITED

CIN- L74140MH1999PLC120470

REGISTERED OFFICE ADDRESS : 504 A, Western Edge-1, OFF Western Express Highway, Borivali (East), Mumbai 400066

Tele No.: 022 66444444, Email id : info@sangamadvisors.com, website:www.sangamadvisors.com

(Rs. in Lakhs except Earning per Share)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30,2017

Sr. No	Particulars	Quarter ended			Half Year ended		Year Ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	INCOME FROM OPERATIONS						
	(a) Revenue from operations	25.20	51.40	12.18	76.61	25.75	25.60
	Total Income from Operation	25.20	51.40	12.18	76.61	25.75	25.60
II	Expenses:						
	(a) Employee Benefit Expense	18.86	13.19	6.16	32.06	10.21	15.49
	(b) Finance Cost	0.17	-	0.03	0.17	0.04	-
	(c) Depreciation and Amortization Expense	0.12	0.05	-	0.17	-	-
	(d) Other Administrative Expenses	5.26	5.42	3.45	10.68	8.86	13.62
	Total Expenses (a to d)	24.40	18.67	9.64	43.07	19.11	29.11
III	Profit before Tax (I-II)	0.80	32.74	2.54	33.54	6.64	(3.51)
IV	Tax Expense						
	(a) Current Tax	0.22	9.02	0.78	9.24	2.05	(0.23)
	Total Tax Expenses	0.22	9.02	0.78	9.24	2.05	(0.23)
V	Net Profit & (Loss) after tax (III - IV)	0.58	23.72	1.75	24.30	4.59	(3.28)
VI	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
VII	Total Comprehensive Income (V+VI)	0.58	23.72	1.75	24.30	4.59	(3.28)
VIII	Paid - Up equity share capital (face value of each share is ₹ 10/-)	1001.48	1001.48	1001.48	1001.48	1001.48	1001.48
IX	Reserve excluding Revaluation Reserves as per Balance sheet of pervious accounting year						17.06
X	Earning per equity share (of ₹ 10/- each) (not annualised)						
	(1) Basic	0.01	0.24	0.02	0.24	0.05	(0.03)
	(2) Diluted	0.01	0.24	0.02	0.24	0.05	(0.03)

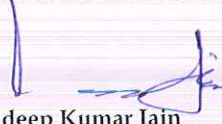


Standalone Notes:

1. Results for the quarter and half year ended September 30, 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after April 01 2017. Consequently, results for the corresponding quarter and half year ended September 30, 2016 have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable. There is no difference between Ind AS financials and IGAAP financials.
2. Above unaudited standalone financial results were reviewed by the audit committee at its meeting held on 14th November,2017 and were approved by the Board of Directors at its meeting held on 14th November,2017.
3. Figures for the quarter and half year ended on September 30, 2017 has be reviewed by the statutory Auditors's of the Company.
4. The Company operated in single reportable segment. Thus there are no separate reportable operating segments in accordance with Indian Accounting standard 108.
5. During the quarter ended on September 30, 2017, the Company has acquired the 100% stake in 8M Solar Funds Pvt Ltd and accordingly 8M Solar Funds Pvt Ltd has became 100% subsidiary of the Company with effect from 8th September,2017 . The financial results of the said subsidiary will be consolidated at the end on the year.
6. Unaudited financial results will be posted on the website of the Company www: sangamadvisors.com and will be available on the website of BSE Ltd(BSE).
7. Figures of the corresponding previous period have been restated / regrouped , wherever necessary, to make them comparable with the current period.

For and on behalf of the Board of Directors




Kuldeep Kumar Jain
Whole-time Director
DIN: 07800619

Place: Mumbai

Date : 14th Nov,2017

SANGAM ADVISORS LIMITED

CIN- L74140MH1999PLC120470

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(Rs. in Lakhs except Earning per Share)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 30th Septemeber, 2017	As at 31st March, 2017
	(Un-Audited)	(Audited)
A. ASSETS		
(1) Non-Current Assets		
(a) Property , Plant and Equipment	1.28	-
(b) Financial Assets		
(i) Investments	1.00	-
Total Non-Current Assets	2.28	-
(2) Current Assets		
(a) Inventories	-	633.35
(b) Financial Assets		
(i) Trade receivables	35.12	-
(ii) Cash and cash equivalents	5.12	-
(iii) Other Balances with Banks	294.42	44.22
(iv) Other Financial Assets	706.81	321.87
(c) Income tax Assets (net)	0.65	5.28
(d) Other current assets	3.58	11.88
Total Current Assets	1,045.70	1,016.60
Total Assets (1+2)	1,047.98	1,016.60
B. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	1,001.48	1,001.48
(b) Other equity	38.08	13.78
Total Equity	1,039.56	1,015.26
(2) Current Liabilities		
(a) Provisions	0.23	0.10
(b) Other Current liabilities	8.19	1.24
Total Current liabilities	8.42	1.34
Total Equity and Liabilities (1+2)	1,047.98	1,016.60





R. T. JAIN & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited quarterly financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Sangam Advisors Limited

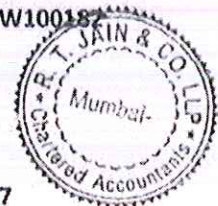
1. We have reviewed the accompanying statement of financial results of Sangam Advisors Limited ("the company) for the quarter and six months period ended September 30, 2017 and standalone unaudited statement of assets and liabilities ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS- 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W / W10018


(CA Bankim Jain)
Partner
Mem No. : 139447



Mumbai, November 14, 2017