

September 23, 2025

To  
The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001  
Scrip Code: 534618

To  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Symbol: WAAREERTL

**Sub.: Proceedings of the 26<sup>th</sup> Annual General Meeting ('AGM') of Waaree Renewable Technologies Limited ('the Company') held on Tuesday, September 23, 2025**

Dear Sir/Madam,

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 26<sup>th</sup> AGM of the Company was held on Tuesday, September 23, 2025, at 11.15 a.m. (IST) through Video Conferencing (VC) to transact the business as stated in the Notice dated August 26, 2025, convening the AGM.

In this regard, please find enclosed herewith the Proceeding of the AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Proceeding of the AGM is being made available on the Company's website at [www.waareertl.com](http://www.waareertl.com).

The AGM commenced at 11.15 a.m. and concluded at 12.20 p.m.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For **Waaree Renewable Technologies Limited**

**Heema Shah**  
Company Secretary  
ACS 52919  
Email Id: [info@waareertl.com](mailto:info@waareertl.com)

**Enclosed:** As above

**Waaree Renewable Technologies Limited**

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,  
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444 CIN : L93000MH1999PLC120470  
E : [info@waareertl.com](mailto:info@waareertl.com) GST: 27AADCS 1824J2ZB  
W : [www.waareertl.com](http://www.waareertl.com)

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**Sub: Proceeding of the 26<sup>th</sup> Annual General Meeting of the Company held on September 23, 2025 through video conferencing (VC) / other audio-visual means (OAVM)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the 26<sup>th</sup> Annual General Meeting of the Company was duly held on Tuesday, September 23, 2025 at 11.15 a.m. (IST) through video conferencing (VC) / other audio visual means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) in this regard, and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the same are given herein below;

The following were present through video conferencing (VC)/other audio-visual means (OAVM):

1. Mr. Nilesh Gandhi : Non-Executive -Independent Director and Chairman of the Company, Chairman of Audit Committee, Risk Management Committee and CSR Committee.
2. Mrs. Ambika Sharma : Non-Executive –Independent Director and Chairperson of Stakeholder Relationship Committee
3. Mr. Sunil Jain : Non-Executive –Independent Director and Chairman of Nomination and Remuneration Committee
4. Mr. Pujan Doshi : Managing Director
5. Mr. Viren Doshi : Executive Director
6. Mr. Hitesh Mehta : Executive Director
7. Mr. Sunil Rathie : Executive Director
8. Mr. Manmohan Sharma : Chief Financial Officer
9. Ms. Heema Shah : Company Secretary & Compliance Officer
10. Mr. Divesh Shah : Representative of KKC & Associate LLP, Statutory Auditor,
11. Mr. Vaibhav Dandawate : Representative of MMJB & Associates LLP, Secretarial Auditor

Further Mr. Sudhir Arya, Non-Executive Independent Director of the Company, was unable to attend this AGM due to pre-occupancy.

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Mr. Nilesh Gandhi, Chairman of the Company, chaired the 26<sup>th</sup> Annual General Meeting. Before commencing with the proceedings of the Meeting, the Company Secretary briefed the Members about the procedure for participation in the Meeting through video conferencing. The Company had availed the facility provided by CDSL for holding the AGM through VC/OAVM and for remote e-voting as well as e-voting at the time of AGM. Chairman then introduced the Directors, KMP and other Invitees present at the 26<sup>th</sup> Annual General Meeting.

Total 45 Members were present in the Meeting in person. Requisite quorum in accordance with Section 103 of the Companies Act, 2013 being present, 26<sup>th</sup> Annual General Meeting was called in order to conduct the proceedings of the Meeting. The Chairman acknowledged the presence of Members and other invitees.

The Notice convening the Meeting together with Financial Statement, Director's Report were taken as read with the consent of the Members present. Further the Auditor's report was taken as read with the consent of the Members present as there was no qualification reservations, adverse remarks or disclaimer in the Audit report. The Secretarial Audit Report was also taken as read with the consent of the Members present as there were no qualification or adverse comments which have any material bearing on the functioning of the Company.

The Chairman read out the businesses as mentioned in the Notice convening the AGM as under:

Sr. No.	Agenda	Resolution to be passed
1.	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025	Ordinary Resolution
2.	To re-appoint a director, in place of Mr. Hitesh Mehta (DIN: 00207506), who retires by rotation and being eligible, seeks re-appointment as Director	Ordinary Resolution
3.	Appointment of Secretarial Auditor	Ordinary Resolution
4.	Approval for increase in overall Borrowing Limits of the Company as per Section 180 (1) (c) of the Companies Act, 2013	Special Resolution
5.	To seek approval under Section 180(1)(a) of the Companies Act, 2013	Special Resolution
6.	Appointment of Mr. Viren Doshi (DIN: 00207121) as a Whole Time Director of the Company	Ordinary Resolution
7.	Appointment of Mr. Hitesh Mehta (DIN: 00207506) as a Whole Time Director of the Company	Ordinary Resolution
8.	Appointment of Mr. Sunil Rathi (DIN: 08036090) as a Whole Time Director of the Company	Ordinary Resolution
9.	Approval of Material Related Party Transaction with Waaree Energies Limited	Ordinary Resolution
10.	Approval of Material Related Party Transaction with Waaree Forever Energies Private Limited	Ordinary Resolution
11.	Approval of Material Related Party Transaction with Indosolar Limited	Ordinary Resolution

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12.	Approval of Material Related Party Transaction with Waaneep Solar One Private Limited	Ordinary Resolution
13.	To approve the revision in the remuneration of Mr. Pujan Doshi (DIN: 07063863), Managing Director of the Company.	Special Resolution

The Company Secretary then invited the members who had registered themselves in advance by sending request from their registered email id to express their views/ ask questions in the AGM. The CFO and Managing Director of the Company replied to the queries raised by the speaker shareholders in the AGM.

The Company Secretary then informed the Members that remote electronic voting facility had commenced on Saturday, September 20, 2025 at 09:00 a.m. and ended on Monday, September 22, 2025 at 5:00 p.m. During this period, Members of the Company, holding shares as on the cut-off date (record date) of Tuesday, September 16, 2025, were eligible to cast their vote electronically.

The Company Secretary informed the Members that E-voting facility on the platform of CDSL would remain open for the next 30 minutes to enable those Members who had not cast their vote to vote on the resolutions, as set out in the Notice of AGM and introduced Ms. Shruti Somani, Practicing Company Secretaries who was appointed as Scrutinizer for conducting e-voting process.

She further informed the Members that the results would be declared based on the report of Scrutinizer on both Remote e-voting and e-voting during the AGM, within 2 working days of the conclusion of the Meeting and would be placed at the website of Company and CDSL and same would also be intimated to BSE Limited and National Stock Exchange of India Limited (NSE).

Thereafter, the Meeting concluded with vote of thanks to the Chair at 12.20 p.m. after conclusion of e- voting.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,

**For Waaree Renewable Technologies Limited**

**Heema Shah**  
**Company Secretary**  
**ACS 52919**  
**Email Id: [info@waareertl.com](mailto:info@waareertl.com)**

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