



SANGAM
RENEWABLES

February 11, 2019

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Scrip No. **534618**

Sub: **Outcome of the Board Meeting held today i.e. February 11, 2019**

With reference to the captioned subject and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. February 11, 2019 (commenced at 6:00 p.m. and concluded at 8.15 p.m.), inter-alia have considered and approved the un-audited financial results for the quarter and nine months ended December 31, 2018.

The Board of Directors transacted the other agenda items at the meeting held today. However, due to unavoidable circumstances, approval of issue of equity or equity linked securities to the promoter group on a preferential issue basis has been postponed for the time being.

A copy of the Un-audited Financial Results adopted and approved by the Board of Directors for the quarter and nine months ended on December 31, 2018 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,

For Sangam Renewables Limited

(Formerly known as Sangam Advisors Limited)

Mayank Shah
Managing Director
DIN: 00076380



Sangam Renewables Limited

(Erstwhile "Sangam Advisors Limited")

501, Western Edge - I,
Off. Western Express Highway,
Borivali (East) Mumbai - 400066, INDIA

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CIN: L93000MH1999PLC120470
GST: 27AADCS1824J2ZB

SANGAM RENEWABLES LIMITED
(ERSTWHILE SANGAM ADVISORS LIMITED)

CIN- L93000MH1999PLC120470

REGISTERED OFFICE ADDRESS : 501, Western Edge-1, OFF Western Express Highway, Borivali (East), Mumbai 400066

Tele No.: 022 43331510, Email id : info@sangamrenew.com, website:www.sangamrenew.com

(Rs. in Lakhs except Earning per Share)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31,2018							
Sr. No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Income						
	(a) Revenue from operations	125.85	60.89	37.33	256.07	113.94	155.78
	(b) Other Income	15.16	20.56	-	48.86	-	48.42
	Total Income	141.01	81.45	37.33	304.93	113.94	204.20
II	Expenses:						
	(a) Employee Benefit Expense	24.53	60.56	28.64	136.68	60.70	106.15
	(b) Finance Cost	87.15	40.14	1.26	130.72	2.26	7.73
	(c) Depreciation and Amortization Expense	4.11	4.16	0.12	12.36	0.29	3.58
	(d) Other Expenses	19.74	25.36	5.85	68.95	15.70	45.07
	Total Expenses (a to d)	135.53	130.22	35.87	348.71	78.94	162.53
III	Profit/(loss) before Tax (I-II)	5.48	(48.77)	1.46	(43.78)	35.00	41.67
IV	Tax Expense						
	(a) Current Tax	-	-	0.29	-	9.53	0.73
	(b) Deffered Tax	2.71	(33.57)	-	(28.48)	-	28.71
	Total Tax Expenses	2.71	(33.57)	0.29	(28.48)	9.53	29.44
V	Net Profit/(Loss) after tax (III - IV)	2.77	(15.20)	1.17	(15.30)	25.47	12.23
VI	Other Comprehensive Income/(Loss) (Net of Tax)						
	A (i) Items that will not be reclassified to profit or loss						
	Net changes in fair values of investments in equity shares carried at fair values through OCI	37.21	(35.70)	-	1.52	-	(1.52)
	Remeasurements of defined benefit liability	1.17	0.32	-	(1.64)	-	-
VII	Total Comprehensive Income/(Loss) (V+VI)	41.14	(50.58)	1.17	(15.42)	25.47	10.71
VIII	Paid - up equity share capital (face value of ` 10/-)	1001.48	1001.48	1001.48	1001.48	1001.48	1001.48
IX	Earning per equity share (Basic and Diluted but not annualised) (Face value of Rs.10/-)	0.41	(0.51)	0.01	(0.15)	0.25	0.11

Notes:

- The above unaudited Financial Results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on February 11, 2019.
- The Financial Results for the quarter ended on December 31, 2018 has been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- The Company operated in single reportable segment. Thus there are no separate reportable operating segments in accordance with Indian Accounting standard 108.
- The Company has four subsidiaries and has opted to publish all subsidiaries consolidated financial results on annual basis pursuant to the requirement of Regulation 33 (3) (b) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted IND AS 115, 'Revenue from contracts with customers' effective April 1, 2018. Adoption of the standard did not have any impact on the results of the Company.
- Figures of the corresponding previous period have been regrouped, wherever necessary, to confirm to the current period classification.

For and on behalf of the Board of Directors



Mayank Shah
 Mayank Shah
 Managing Director
 DIN: 00076380

Place: Mumbai

Date : February 11, 2019



R. T. JAIN & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


To
Board of Directors,
Sangam Renewables Limited

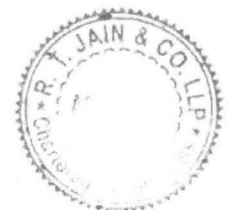
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sangam Renewables Limited ("the company")** for the quarter ended December 31, 2018 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W / W100182


(CA Bankim Jain)
Partner
Mem No. : 139447



Mumbai, February 11, 2019