

Sangam Renewables Limited

(Erstwhile "Sangam Advisors Limited")

June 22, 2018

The General Manager
Corporate Relation Department,
BSE Limited
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub.: **Outcome of Board Meeting held on June 22, 2018**

Ref.: **Scrip code - 534618**

This is to inform that the Board of Directors of **Sangam Renewables Limited** (Formerly known as *Sangam Advisors Limited*) at its meeting held on June 22, 2018 at 11.00 A.M. and concluded at 3.40 P.M. inter alia, have;

1. Considered and approved the divestment of 49% stake in Waacox Energy Private Limited (A wholly owned subsidiary)
2. Considered and approved in principal to have financial and strategic arrangement with Aditya Birla Renewables Private Limited for its 154 MW Solar project to be set up for Mahagenco.
3. Considered and consented for withdrawal of the Right Issue of Equity Shares for an amount not exceeding Rs. 240 crores.
4. Considered and recommend to the shareholders of the Company to rescind resolution passed for increase in authorized capital of the Company from Rs. 10.25 crores to 140 crores.
5. Considered and approved to set up a subsidiary as SPV and invest upto 76% of the equity capital of that Company.
6. Considered and approved the Directors' Report along with Corporate Governance Report and Management Discussion and Analysis Report for the financial year ended March 31, 2018 to be submitted to the Shareholders.
7. Considered and approved the closure of the register of members and share transfer books from Monday, July 30, 2018 to Tuesday, August 07, 2018 (both days inclusive)
8. Considered and decided to hold the 19th Annual General Meeting of the Members of the company on Tuesday, August 07, 2018.


Please take the same on your record and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,

For Sangam Renewables Limited

(Formerly known as *Sangam Advisors Limited*)



Mayank Shah
Managing Director
DIN: 00076380

