



March 30, 2018

The Manager -CRD  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Ref.: Scrip code- 534618

**Sub.: Postal Ballot result under regulation 44 of the SEBI (LODR) Regulation, 2015**

Pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 and pursuant to other applicable laws and regulations, the Board of Directors of the Company had accorded its approval to conduct a Postal Ballot to seek consent of the members of the Company for the Special/ordinary resolutions to be passed through postal ballot as specified in the Notice dated February 19, 2018.

The Board of Directors of the Company had appointed Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, Company, (ACS 17083, CP 11601) as the Scrutinizer for conducting the postal ballot / e-voting process in a fair and transparent manner. The Scrutinizer has submitted his report on March 30, 2018.

On the basis of the report submitted by the scrutinizer, the Company hereby declares that all the resolutions as set out in the Postal Ballot Notice dated February 19, 2018 have been passed with requisite majority.

The summary of the voting results are detailed below:

**Resolution No. 1: Change of object clause of the Memorandum of Association of the Company**

Resolution Required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and	E-Voting		3861975	100	3861975	-	100	-
	Poll	-	-	-	-	-	-	-



**Sangam Advisors Limited**

**Registered Office:**

504-A, Western Edge-I, Off. Western Express Highway, Borivali (East), Mumbai - 400 066, INDIA  
Tel No: +91-22-6644 4444, Email: [info@sangamadvisors.com](mailto:info@sangamadvisors.com), Website: [www.sangamadvisors.com](http://www.sangamadvisors.com)  
Corporate Identity Number: L93000MH1999PLC120470

Promoter Group	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>3861975</b>	<b>3861,975</b>	<b>100</b>	<b>3861975</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public-Non Institutions	E-Voting	-	26574	-	26572	2	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	10	-	09	1	90.00	10.00
	<b>Total</b>	<b>6152859</b>	<b>26584</b>	<b>0.43</b>	<b>26581</b>	<b>3</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>10014834</b>	<b>3888559</b>	<b>38.83</b>	<b>3888556</b>	<b>3</b>	<b>100.00</b>	<b>Nil</b>	

**Resolution No. 2: Change of the Clause IV i.e. Liability Clause of the Memorandum of Association of the Company.**

Resolution Required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	-	-	100	3861975	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>3861975</b>	<b>3861975</b>	<b>100</b>	<b>3861975</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



Public-Non Institutions	E-Voting		26574	-	26572	2	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	10		09	1	90.00	10.00
	<b>Total</b>	<b>6152859</b>	<b>26584</b>	<b>0.43</b>	<b>26581</b>	<b>3</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>10014834</b>	<b>3888559</b>	<b>38.83</b>	<b>3888556</b>	<b>3</b>	<b>100.00</b>	<b>Nil</b>	

**Resolution No. 3: Change of the name of the company from "Sangam Advisors Limited" to "Sangam Renewables Limited"**

Resolution Required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting			100	3861975	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>3861975</b>	<b>3861975</b>	<b>100</b>	<b>3861975</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public-Non Institutions	E-Voting		26574	-	26572	2	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	10		09	1	90.00	10.00
	<b>Total</b>	<b>6152859</b>	<b>26584</b>	<b>0.43</b>	<b>26581</b>	<b>3</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>10014834</b>	<b>3888559</b>	<b>38.83</b>	<b>3888556</b>	<b>3</b>	<b>100.00</b>	<b>Nil</b>	

**Resolution No. 4: Increase in the authorized share capital of the Company**

Resolution Required:	Ordinary Resolution
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(Ordinary/Special)								
Whether promoter/promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting			100	3861975	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>3861975</b>	<b>3861975</b>	<b>100</b>	<b>3861975</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public-Non Institutions	E-Voting		26574	-	24202	2372	99.94	0.06
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	10		09	1	90.00	10.00
	<b>Total</b>	<b>6152859</b>	<b>26584</b>	<b>0.43</b>	<b>24211</b>	<b>2373</b>	<b>91.07</b>	<b>8.93</b>
<b>Total</b>		<b>10014834</b>	<b>3888559</b>	<b>38.83</b>	<b>3886186</b>	<b>2373</b>	<b>99.94</b>	<b>0.06</b>

**Resolution No. 5: Appointment of Mr. Mayank Jayantilal Shah (DIN: 00076380) as the Managing Director of the Company.**

Resolution Required: (Ordinary/Special)		Special Resolution						
Whether promoter/promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled



Promoter and Promoter Group	E-Voting	3861975	3861975	100	3861975	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>3861975</b>	<b>3861975</b>	<b>100</b>	<b>3861975</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public-Non Institutions	E-Voting		26574	-	26572	2	99.99	0.01
	Poll	-	-	-	-	-	-	-
	Postal Ballot	-	10		09	1	90.00	10.00
	<b>Total</b>	<b>6152859</b>	<b>26584</b>	<b>0.43</b>	<b>26581</b>	<b>3</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>10014834</b>	<b>3888559</b>	<b>38.83</b>	<b>3888556</b>	<b>3</b>	<b>100.00</b>	<b>Nil</b>	

Copy of the Scrutinizer report dated March 30, 2018 is enclosed herewith.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Sangam Advisors Limited

*Mayank*  
Mayank Shah  
Managing Director  
DIN: 00076380



Encl.: Report of Scrutinizer

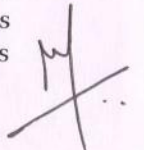
CONSOLIDATED SCRUTINIZER'S REPORT  
[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman  
Sangam Advisors Limited  
501, Western Edge-I,  
Western Express Highway,  
Borivali (E) Mumbai- 400066

Dear Sir,

**Sub.: Consolidated Scrutinizer's Report on passing of Resolution through Postal Ballot and E-voting**

1. I, Manoj Mimani, Partner at R M Mimani & Associates LLP, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of the Company in its meeting held on January 30, 2018 to receive, process and scrutinize the postal ballot papers and e-voting process in respect of the resolutions to be passed by the Company, as circulated in the postal ballot notice dated February 19, 2018
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and postal ballot paper for voting on the resolutions contained in the said notice. My responsibility as a Scrutinizer for the e-voting process and postal ballot is to make the Scrutinizer's Report on the votes cast "in favor" or "against" the resolutions stated in the said notice.
3. The Postal Ballot Notice dated February 19, 2018 along with the statement setting out material facts under Section 102 of the Act and postal ballot forms were sent to the Shareholders through permitted means of communication by February 27, 2018. The said notice was sent to all the Members as on the record date i.e. February 23, 2018.
4. As per the provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having despatched the notice of postal ballot and providing e-voting facility in the English newspaper "The Financial Express" and Marathi newspaper "Apla Mahanagar" on February 28, 2018.
5. The voting rights of members were considered in proportion to their shares in the paid up equity share capital of the Company as on cut-off date i.e. Friday, February 23, 2018.
6. In terms of the aforesaid Notice, voting through electronic means was kept open from February 28, 2018 at 9:00 a.m. to March 29, 2018 at 5:00 p.m.
7. All postal ballot forms received up to the closing of working hours (5:00 p.m.) on March 29, 2018, the last date and time fixed by the Company for receipt of the postal ballot forms were considered for scrutiny.
8. The e-voting were unblocked after 5.00 p.m. on March 29, 2018
9. On scrutiny, I report that out of 1346 shareholders, 14 shareholders have exercised their vote through e-voting and 04 shareholders have exercised their votes through postal ballot forms as received. The details of polling results for the items placed for consideration by the shareholders are given below:



# R M MIMANI & ASSOCIATES LLP

## COMPANY SECRETARIES

<b>A. Postal Ballot</b>	
Number of postal ballot forms received from members	04
Numbers of postal ballot forms rejected or not considered	Nil
<b>Number of valid forms (A)</b>	<b>04</b>
<b>B. E-Voting</b>	
Numbers of members who voted though E-voting	14
<b>Number of valid E-votes (B)</b>	<b>14</b>
<b>Total Valid votes (A+B)</b>	<b>18</b>

10. The Summary of the voting is as follows:

**Item No. 1: Change of object clause of the Memorandum of Association of the Company**

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of shares	% of valid votes
E-voting	12	3,888,547	100.00	02	02	0.00
Ballot	03	09	90.00	01	01	10.00
<b>Total</b>	<b>15</b>	<b>3,888,556</b>	<b>100.00</b>	<b>03</b>	<b>03</b>	<b>0.00</b>

**Result:**

% of votes cast in favour : 100.00

% of votes cast in against : Nil

The number of votes casted in favour of the resolution is more than the number of votes cast against; hence the special resolution as set out in the notice of postal ballot has been passed by the shareholders with requisite majority.

**Item No. 2: Change of the Clause IV i.e. Liability Clause of the Memorandum of Association of the Company**

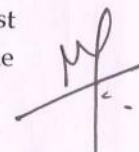
Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of shares	% of valid votes
E-voting	12	3,888,547	100.00	02	02	0.00
Ballot	03	09	90.00	01	01	10.00
<b>Total</b>	<b>15</b>	<b>3,888,556</b>	<b>100.00</b>	<b>03</b>	<b>03</b>	<b>0.00</b>

**Result:**

% of votes cast in favour : 100.00

% of votes cast in against : Nil

The number of votes casted in favour of the resolution is more than the number of votes cast against; hence the special resolution as set out in the notice of postal ballot has been passed by the shareholders with requisite majority.



**Item No. 3: Change of the name of the company from "Sangam Advisors Limited" to "Sangam Renewables Limited"**

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of shares	% of valid votes
E-voting	12	3,888,547	100.00	02	02	0.00
Ballot	03	09	90.00	01	01	10.00
<b>Total</b>	<b>15</b>	<b>3,888,556</b>	<b>100.00</b>	<b>03</b>	<b>03</b>	<b>0.00</b>

**Result:**

% of votes cast in favour : 100.00

% of votes cast in against : Nil

The number of votes casted in favour of the resolution is more than the number of votes cast against; hence the special resolution as set out in the notice of postal ballot has been passed by the shareholders with requisite majority.

**Item No. 4: Increase in the authorized share capital of the Company**

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of shares	% of valid votes
E-voting	10	3,886,177	99.94	04	2372	0.06
Ballot	03	09	90.00	01	01	10.00
<b>Total</b>	<b>13</b>	<b>3,886,186</b>	<b>99.94</b>	<b>05</b>	<b>2373</b>	<b>0.06</b>

**Result:**

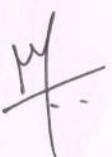
% of votes cast in favour : 99.94

% of votes cast in against : 0.06

The number of votes casted in favour of the resolution is more than the number of votes cast against; hence the ordinary resolution as set out in the notice of postal ballot has been passed by the shareholders with requisite majority.

**Item No. 5: Appointment of Mr. Mayank Jayantilal Shah (DIN: 00076380) as the Managing Director of the Company**

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of shares	% of valid votes
E-voting	12	3,888,547	100.00	02	02	0.00
Ballot	03	09	90.00	01	01	10.00
<b>Total</b>	<b>15</b>	<b>3,888,556</b>	<b>100.00</b>	<b>03</b>	<b>03</b>	<b>0.00</b>





R M MIMANI & ASSOCIATES LLP  
COMPANY SECRETARIES

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**Result:**

% of votes cast in favour : 100.00  
% of votes cast in against : Nil

The number of votes casted in favour of the resolution is more than the number of votes cast against; hence the special resolution as set out in the notice of postal ballot has been passed by the shareholders with requisite majority.

I further report that as per the Postal Ballot Notice dated February 19, 2018, the Chairman or any other as authorized in this regard may declare and confirm the above results of voting by Postal Ballot and E-voting in respect of the resolutions as set out at item nos. 1 to 5 of the Postal Ballot Notice referred herein above.

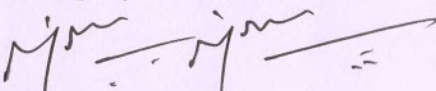
The result of the Postal Ballot and E-Voting together with the report of scrutinizer may be communicated to the Stock Exchange and display on the website of the Company and of the CDSL with in the stipulated time.

The Register, all other papers and relevant records relating to postal ballot and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe custody.

Thanking you,

Yours faithfully,

For R M Mimani & Associates LLP  
[Company Secretaries]



MANOJ MIMANI  
Partner  
ACS No. 17083  
CP No. 11601

Dated: March 30, 2018  
Place: Mumbai

Encl.: As above