



**Shruti Somani**  
Practicing Company Secretary

Harsh Villa, Plot No. 157,  
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## **SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended]*

**To,**  
**WAAREE RENEWABLE TECHNOLOGIES LIMITED**  
**[CIN L93000MH1999PLC120470]**  
**504, WESTERN EDGE-1,**  
**OFF WESTERN EXPRESS HIGHWAY,**  
**BORIVALI (EAST), MUMBAI - 400066**

**Sub: Report on Postal Ballot Voting of Waaree Renewable Technologies Limited ('the Company')**

**Dear Sir,**

I refer to my appointment as the Scrutinizer for the postal ballot process through electronic voting ('remote e-voting') conducted by the Company in respect of the following Ordinary Resolutions:

1. Approval of material related party transaction.

I enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballot process conducted only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on the e-voting system of the Central Depository Services Limited ('CDSL') in respect of the abovementioned Ordinary Resolutions.

Thanking you

Yours faithfully,

**Shruti Somani**  
**Practicing Company Secretary**  
**C.P. No.: 22487**  
**ACS No.: 49773**

**Date:** January 29, 2025  
**Place:** Mumbai

**UDIN: A049773F003818340**



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To,  
**WAAREE RENEWABLE TECHNOLOGIES LIMITED**  
**[CIN L93000MH1999PLC120470]**  
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**BORIVALI (EAST), MUMBAI - 400066**

### **Report of Scrutinizer**

I, Shruti Somani, (Practicing Company Secretary, C.P. No. 22487), having my office at Harsh Villa, Plot No. 157, RSC Road No. 50, Gorai 2, Borivali (W), Mumbai – 400 092 have been appointed as the Scrutinizer to scrutinize the evoting process for the Postal Ballot through electronic voting ('remote e-voting') conducted by the Company in respect of the following Ordinary Resolutions:

1. Approval of material related party transaction.

pursuant to the Postal Ballot Notice dated December 19, 2024, issued under Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), as amended from time to time and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated December 19, 2024 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, in electronic form to those Members whose e-mail addresses were registered with the Company/Depositories /Registrar and Share Transfer Agent and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, December 20, 2024 ('Cut-Off date').

The Company had availed the e-voting facility offered by Central Depository Services Limited for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the 'Cut-Off' date of Friday, December 20, 2024 were entitled to vote on the resolutions as contained in the Notice.

The voting period for remote e-voting commenced on Monday, December 30, 2024 at 9:00 A.M. (IST) and ends on Tuesday, January 28, 2025 at 5:00 P.M. (IST). The e-voting module was disabled by CDSL thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.



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I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the e-voting system of CDSL and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules made thereunder and the MCA Circulars relating to remote e-voting on the Resolution contained in the Postal Ballot Notice.

My responsibility as scrutinizer for the postal ballots through remote e-voting is restricted to making a consolidated Scrutinizer's Report of the votes cast in favour or against the resolution.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off date i.e. Friday, December 20, 2024 and as per the Register of Members of the Company/List of Beneficial Owners of the Company as received from the depositories/ Company's Registrar and Share Transfer Agent.

I now submit my Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Ordinary Resolutions as under:



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## Resolution No. 1 - Ordinary Resolution

### 1. Approval of material related party transaction

(i) Voted **in favour** of the resolution:

No. of Members	No. of Valid votes cast by them	% of total number of valid votes cast
475	1,036,730	99.91

(ii) Voting '**against**' of the resolution

No. of Members	No. of Valid votes cast by them	% of total number of valid votes cast
24	910	0.09

(iii) **Invalid** Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
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Therefore, the Resolution in Item No. 1 has been approved with requisite majority.

**Shruti Somani**  
Practicing Company Secretary  
C.P. No.: 22487  
ACS No.: 49773

**Date:** January 29, 2025  
**Place:** Mumbai

**UDIN: A049773F003818340**