

February 10, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street
Mumbai – 400 001

Scrip Code: 534618

Sub.: Investor presentation on the Unaudited Consolidated and Standalone Financial results of Waaree Renewable Technologies Limited (“the Company”) for the quarter and Nine Months ended December 31, 2021

Ref.: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to the Listing Regulations, please find enclosed herewith a copy of the Investor presentation on the Unaudited Consolidated and Standalone Financial results of the Company for the quarter and Nine Months ended December 31, 2021.

The above is for your information and record.

Thanking you.

Yours faithfully,

For Waaree Renewable Technologies Limited

HEEMA
KALPESHKU
MAR SHAH

Digitally signed by
HEEMA
KALPESHKUMAR
SHAH
Date: 2022.02.10
18:27:56 +05'30'

Heema Shah

Company Secretary and Compliance Officer

ACS 52919

Encl.: As above

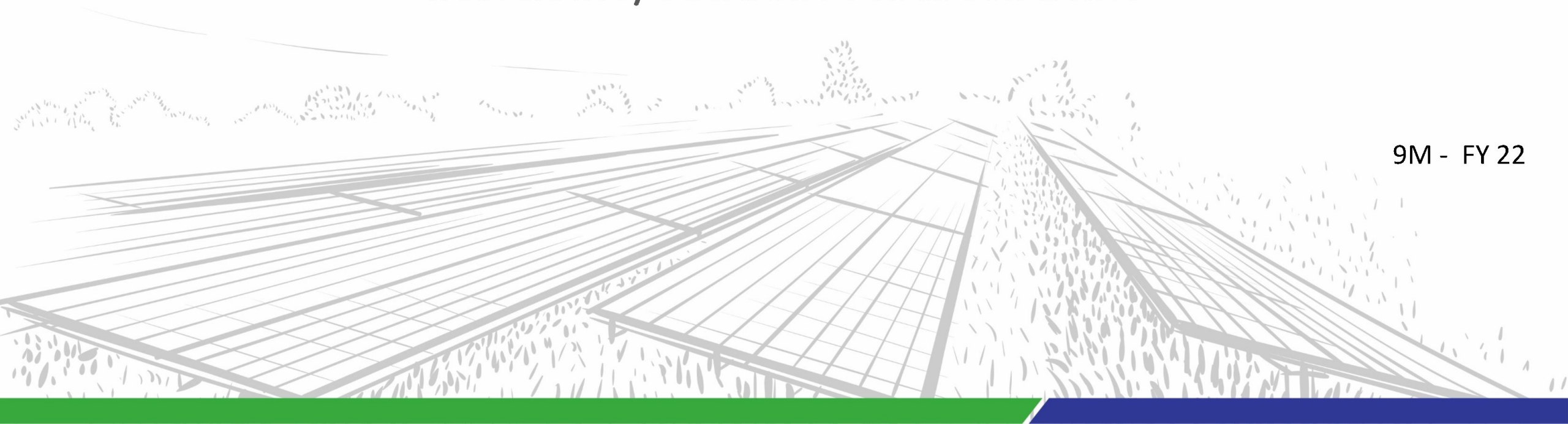


WAAREE | RTL

Execution with Pace & Comfort

INVESTOR / ANALYST PRESENTATION

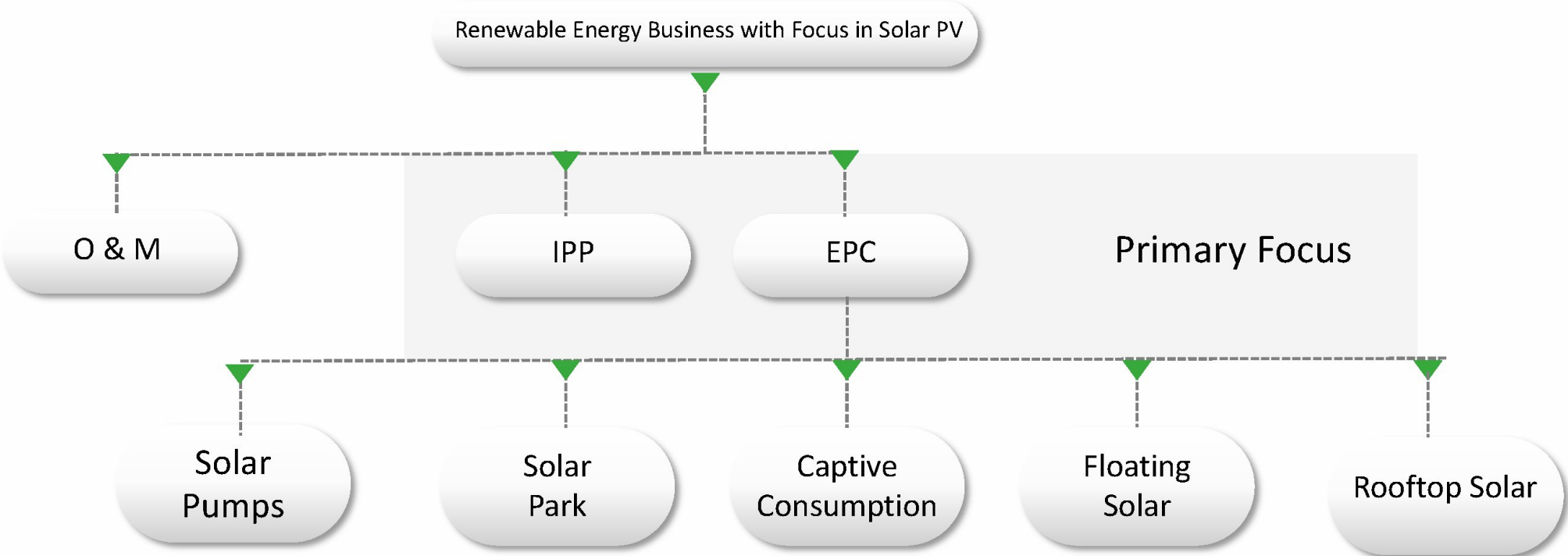
9M - FY 22



Disclaimer

- *This presentation and the accompanying slides (the “Presentation”), which have been prepared by Waaree Renewable Technologies Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.*
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About Us



Industry Update

Budget Highlights- Solar Industry



Focus on Green and New Energy



Infrastructure status for Data Centers & Energy Storage systems including Grid scale battery systems.



GOI procurement policy with Digitization and focus on "Make in India"



Allowing Issue of Green Bonds for mobilizing resources for setting up green infra projects



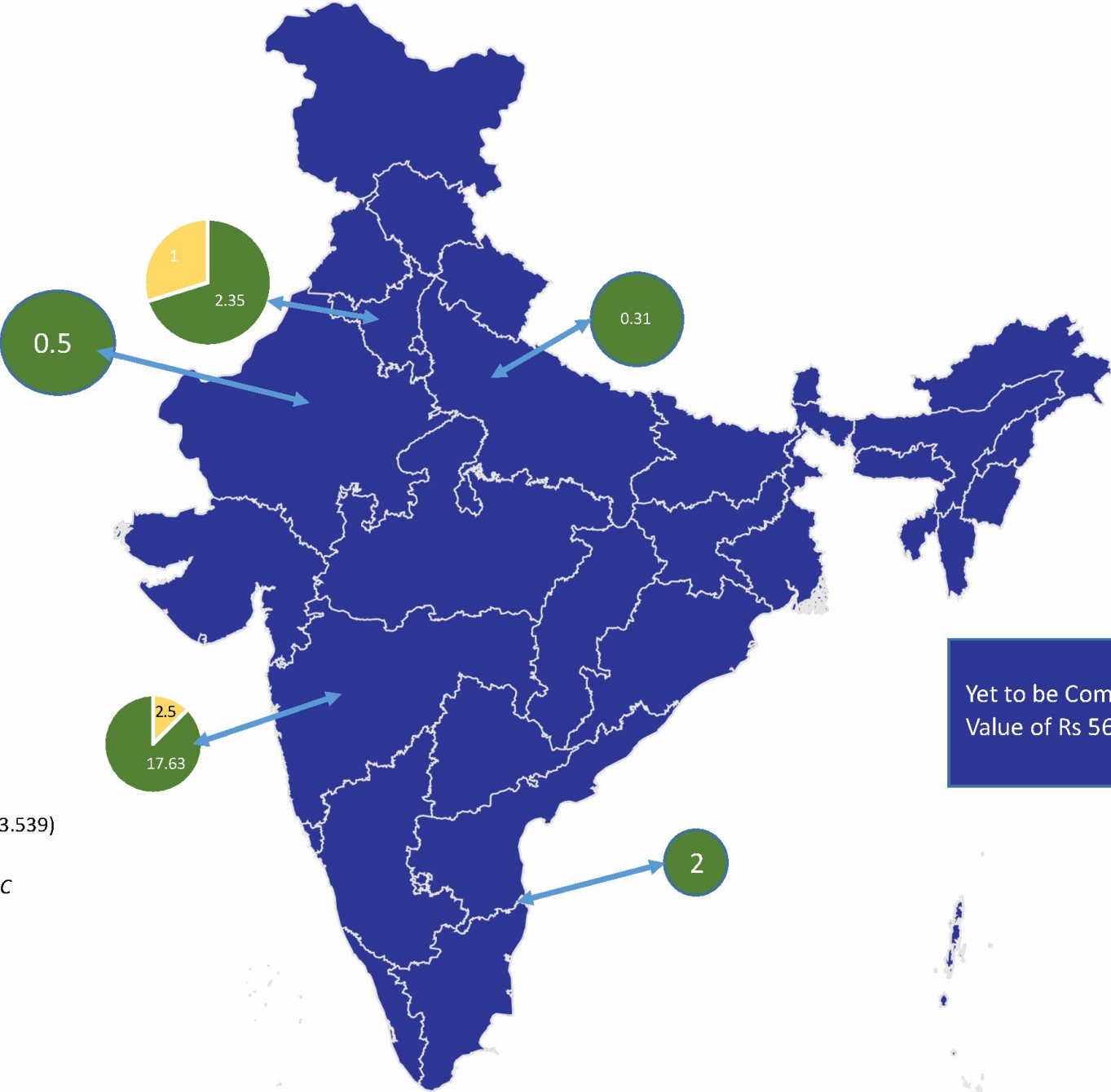
Rural Sector : New Policy under PM-KUSUM Yojana for Subsidy to convert existing pumps to Solar Pump



Distributed Renewable Energy projects in Border villages of India

Our Projects

9M – FY 22



- COMMISSIONED (22.79)
- UNDER CONSTRUCTION (3.539)

All Figures are in MWp DC

Yet to be Commenced– Orders worth Value of Rs 564.25 Crore

Consolidated Profit & Loss – Q3 & 9M FY22

In Rs. Lakhs	Q3 FY22	Q2 FY22	Q3 FY21	9M FY22	9M FY21	FY21
Total Income	4,557.73	1,868.41	338.98	9,278.35	644.84	1,541.93
Revenue from Operations	4,535.39	1,129.63	272.24	8,483.85	457.44	1,297.84
Gross Margin	661.39	593.86	122.19	1,798.49	307.39	917.96
Gross Margin %	14.6	52.6	44.9	21.2	67.2	70.7
Other Income	22.34	738.78	66.74	794.50	187.40	244.09
EBITDA	455.17	1,049.48	147.01	1,895.23	372.61	942.86
EBITDA %	10.0	92.9	54.0	22.3	81.5	72.6
EBIT	379.36	973.76	112.23	1,603.56	278.20	773.86
EBIT %	8.4	86.2	41.2	18.9	60.8	59.6
PBT	265.13	820.24	14.71	1,044.66	2.93	340.09
PBT %	5.8	72.6	5.4	12.3	0.6	26.2
PAT	22.21	429.89	-47.14	209.72	-172.32	-236.66
PAT %	0.5	38.1	-17.3	2.5	-37.7	-18.2
EPS - Basic	0.12	2.07	-0.36	0.88	-1.21	-1.80

Key Highlights

4X ↑

 Revenue increased
On Q-O-Q basis

18.5 X ↑

 Revenue increased
On 9M basis

12.3% ↑

 9M PBT
Increased to

Reduced Gross Debt by


40.33 Cr.

Completed sale of one of our subsidiaries
i.e., Waacox Energy Private Limited

Standalone Profit & Loss – Q3 & 9M FY22

In Lakhs	Q3 FY22	Q2 FY22	Q3 FY21	9M FY22	9M FY21	FY21
Total Income	4,445.54	2,107.86	275.87	9,305.44	493.90	1,129.54
Revenue from Operations	4,319.64	1,023.77	177.90	7,990.90	199.45	760.29
Gross Margin	445.63	87.73	27.85	905.27	49.40	380.42
Gross Margin %	10.3	8.6	15.7	11.3	24.8	50.0
Other Income	125.91	1,084.09	97.97	1,314.54	294.45	369.25
EBITDA	352.15	951.01	119.17	1,658.84	284.97	644.66
EBITDA %	8.2	92.9	67.0	20.8	142.9	84.8
EBIT	348.58	947.03	115.09	1,647.40	272.79	628.49
EBIT %	8.1	92.5	64.7	20.6	136.8	82.7
PBT	346.30	912.01	17.63	1,526.88	-1.09	266.14
PBT %	8.0	89.1	9.9	19.1	-0.5	35.0
PAT	237.00	802.96	16.80	1,239.58	-4.78	234.00
PAT %	5.5	78.4	9.4	15.5	-2.4	30.8
EPS - Basic	1.14	3.86	0.08	5.96	-0.02	1.12

Key Highlights

40% 

Gross Margin Increased
On Q-O-Q basis

564.25 Crore *

Cumulative Value of
Pending Orders

To be
Completed within

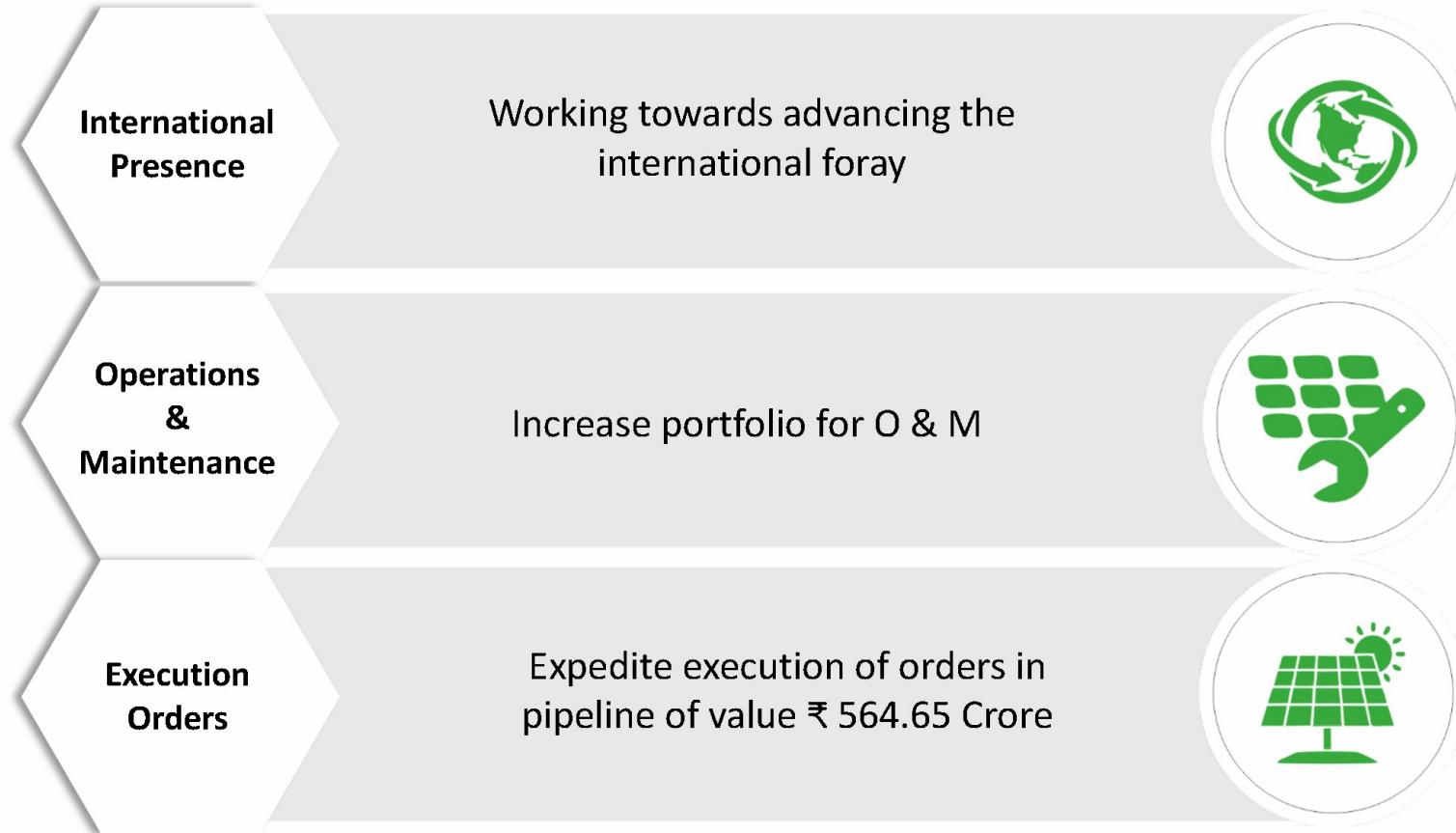
6-12 Months

* As on date.

Company Update

Strong foundation for stellar performance

Way Forward




Policy on Open Access & Captive generation using RE, expected to be finalized and announced soon

Robust growth in Revenue, EBIDTA & PAT expected, with Strong Pipeline of Orders



THANK YOU

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