

Waaree Renewable Technologies Limited Secures Largest 2 GW Solar EPC Order with Jindal Renewables

New Delhi, December 31, 2024: Waaree Renewable Technologies Limited (WRTL), a subsidiary of Waaree Energies Limited, India's largest solar PV module manufacturer, has secured its largest-ever Engineering, Procurement, and Construction (EPC) contract for a 2 GW solar project from Sunbreeze Renewables Nine Pvt. Ltd, a Special Purpose Vehicle (SPV) of Jindal Renewables. The project will be implemented in Bikaner, Rajasthan, utilizing advanced technologies and sustainable solutions to enhance energy efficiency and maximize generation.

Under this collaboration, WRTL will oversee the design, engineering, procurement, supply, construction, testing, and commissioning of the solar PV project, ensuring efficient delivery of clean energy to the designated Point of Injection (POI).

Jindal Renewables, one of India's rapidly growing renewable energy companies, aims to accelerate green energy adoption and drive sustainability. This partnership highlights both companies' shared vision of advancing India's transition to clean energy while further solidifying WRTL's reputation as a leader in large-scale renewable energy projects.

Bharat Saxena, President of Jindal Renewables, commented: "This project aligns perfectly with our commitment to driving sustainability in the steel industry. Partnering with Waaree for lower emission steel production is just the beginning- there will be many more such initiatives as we continue to lead the way in adopting renewable energy solutions."

Mr. Viren C. Doshi, Director of Waaree Renewable Technologies Ltd, stated: *"We are delighted to collaborate with Jindal Renewables on this landmark 2 GW solar EPC project. It reinforces our dedication to delivering state-of-the-art renewable energy solutions to support India's ambitious clean energy targets. This partnership with Jindal Renewables marks a milestone in our efforts to drive sustainable energy transformation both within India and globally."*

The 2 GW solar plant is set to produce substantial clean energy, significantly contributing to India's renewable energy goals while reducing greenhouse gas emissions. The project represents a major step toward achieving environmental sustainability and fostering the adoption of clean energy solutions across the nation.

This initiative underscores the growing importance of large-scale renewable energy collaborations in meeting India's ambitious clean energy targets and combating climate change effectively.

About Jindal Renewables: Jindal Renewables aims to become a pioneer in renewable energy projects in India, currently developing close to 3GW of diverse renewable assets with power off-take completely locked in. It aims to develop around 12 GW of renewable energy assets, storage facilities, as well as significant green hydrogen production facilities by 2030 and become amongst the largest de-carbonization solution providers in the country.



About Waaree Renewable Technologies Limited:

Waaree Renewable Technologies Limited (WRTL) is a subsidiary company of Waaree Group and spearheading the Solar EPC business. Waaree Group has successfully installed 10000+ solar projects with cumulative installation done for over 1.82 GW. We are also a solar developer that finances, constructs, owns and operates solar projects. Headquartered in Mumbai, we operate across geographies, focusing on long-term investments within the commercial and industrial customer segments. This subsidiary was formed to tap into the growing renewable energy market. Waaree group is a leading renewable energy company that caters to Individual, Industrial and Commercial customers by encouraging them to adapt energy solutions that help in reducing the release of carbon. The company provides clean energy to its clients by setting up both on-site solar projects (rooftop and ground-mounted) and off-site solar farms (open access solar plants).

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