

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

Refer instruction kit for filing the form

All fields marked in * are mandatory

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L93000MH1999PLC120470

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2026

(c) *Type of Annual filing

Original

(d) SRN of MGT-7 filed earlier for the same financial years

iii.

Particulars	As on filing date	As on the financial year end date
Name of the company	WAAREE RENEWABLE TECHNOLOGIES LIMITED	WAAREE RENEWABLE TECHNOLOGIES LIMITED
Registered office address	504, WESTERN EDGE-1,OFF WESTERN EXPRESS HIGHWAY BORIVALI (EAST),NA,MUMBAI,Mumbai City,Maharashtra,India,400066	504, WESTERN EDGE-1,OFF WESTERN EXPRESS HIGHWAY BORIVALI (EAST),NA,MUMBAI,Mumbai City,Maharashtra,India,400066
Latitude details (as on filing date)		
Longitude details (as on filing date)		

(b) *Permanent Account Number (PAN) of the company

AADCS1824J

(c) *e-mail ID of the company

*****waareertl.com

(d) *Telephone number with STD code

02266444444

(e) Website

iv *Date of Incorporation (DD/MM/YYYY)

22/06/1999

v (a) *Class of Company (as on the financial year end date)
(Private company/Public company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Non-government company

vi *Whether company is having share capital (as on the financial year end date)

Yes

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
3		#N/A
4		#N/A

viii Number of Registrar and Transfer Agent

ix (a) Whether Annual General Meeting (AGM) held

No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2026

(d) Whether any extension for AGM granted

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

The AGM shall be held on 23rd September 2026

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

S. No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	35	Electric power generation, transmission and distr	
2		#N/A		#N/A	
3		#N/A		#N/A	
4		#N/A		#N/A	
5		#N/A		#N/A	
6		#N/A		#N/A	
7		#N/A		#N/A	
8		#N/A		#N/A	
9		#N/A		#N/A	
10		#N/A		#N/A	
11		#N/A		#N/A	
12		#N/A		#N/A	
13		#N/A		#N/A	
14		#N/A		#N/A	
15		#N/A		#N/A	

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

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S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/ Associate/Joint Venture	% of shares held
1	U40300MH2018PTC313194		WAASANG SOLAR ONE PRIVATE LIMITED	Subsidiary	51
2	U29248MH1990PLC059463		WAAREE ENERGIES LIMITED	Holding	74.39
3	U35105MH2024PTC431478		SUNSATONAL SOLAR PRIVATE LIMITED	Subsidiary	100
4	U35105MH2024PTC431482		SUNSANTONAL ENERGY PRIVATE LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

I SHARE CAPITAL

(a) Equity share capital

Particulars	Authorized Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	106550000	104345792	104345792	104345792
Total amount of equity shares (in rupees)	213100000.00	208691584.00	208691584.00	208691584.00

Number of classes

Class of shares	Authorized Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Share				
Number of equity shares	106550000	104345792	104345792	104345792
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	213100000.00	208691584.00	208691584.00	208691584.00

(b) Preference share capital

Number of classes

(c) Unclassified share capital

Particulars	Authorized Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year		104246569	104246569.00	208493138	208493138	
Increase during the year	0.00	99223.00	99223.00	198446.00	198446.00	2024149.00
i Public Issues	0	0	0.00	0	0	0
ii Rights issue	0	0	0.00	0	0	0
iii Bonus issue	0	0	0.00	0	0	0
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	0
v ESOPs	0	99223	99223.00	198446	198446	2024149
vi Sweat equity shares allotted	0	0	0.00	0	0	0
vii Conversion of Preference share	0	0	0.00	0	0	0
viii Conversion of Debentures	0	0	0.00	0	0	0
ix GDRs/ADRs	0	0	0.00	0	0	0
x Others, specify	0	0	0.00	0	0	0
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Buy-back of shares	0	0	0.00	0	0	0
ii Shares forfeited	0	0	0.00	0	0	0
iii Reduction of share capital	0	0	0.00	0	0	0
iv Others, specify	0	0	0.00	0	0	0
At the end of the year	0.00	104345792.00	104345792.00	208691584.00	208691584.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Issues of shares	0	0	0.00	0	0	0
ii Re-issue of forfeited shares	0	0	0.00	0	0	0
iii Others, specify	0	0	0.00	0	0	0
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Redemption of shares	0	0	0.00	0	0	0
ii Shares forfeited	0	0	0.00	0	0	0
iii Reduction of share capital	0	0	0.00	0	0	0
iv Others, specify	0	0	0.00	0	0	0
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

(b) Partly convertible debentures

*Number of classes

(c) Fully convertible debentures

*Number of classes

v Securities (other than shares and debentures)

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
	0				

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of , Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	9	9
Members (Other than Promoters)	332350	316005
Debenture Holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	0	2	0	1.05	0
B Non-Promoter	1	5	2	4	0.00	0.00
i Non-Independent	1	1	2	0	0	0
ii Independent	0	4	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	3	5	4	4	1.05	0.00

* Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : if any) (DD/MM/YYYY)
PUJAN PANKAJ DOSHI	07063863	Managing Director	0	
HITESH PRANJIVAN MEHTA	00207506	Whole-time director	1100000	
VIREN DOSHI CHIMANLAL	00207121	Whole-time director	0	
SUNIL NANDKISHOR RATHI	08036090	Whole-time director	0	
NILESH BHOGILAL GANDHI	03570656	Director	600	
AMBIKA SHARMA	08201798	Director	0	
SUNIL JAIN	02967042	Director	0	
SUDHIR ARYA	05135780	Director	0	
MANMOHAN SHARMA	AERPS1062F	CFO	100	
HEEMA KALPESHKUMAR SHAH	CTLP55480E	Company Secretary	8225	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
SUDHIR ARYA	05135780	Additional Director	16/04/2025	Appointment
MANMOHAN SHARMA	AERPS1062F	CFO	16/04/2025	Appointment
MITUL CHANDULAL MEHTA	03434692	Director	16/04/2025	Cessation
SUDHIR ARYA	05135780	Director	23/05/2025	Change in designation
PUJAN PANKAJ DOSHI	07063863	Managing Director	15/06/2025	Appointment
HITESH PRANJIVAN MEHTA	00207506	Whole-time director	26/08/2025	Change in designation
VIREN DOSHI CHIMANLAL	00207121	Whole-time director	26/08/2025	Change in designation
SUNIL NANDKISHOR RATHI	08036090	Whole-time director	26/08/2025	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/ COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	23/09/2025	323346	45	75.97

B BOARD MEETINGS

*Number of meetings held

10

S.No.	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	16/04/2025	8	8	100.00
2	17/07/2025	8	8	100.00
3	26/08/2025	8	7	87.50
4	10/10/2025	8	7	87.50
5	18/12/2025	8	7	87.50
6	19/12/2025	8	8	100.00
7	14/01/2026	8	8	100.00
8	22/01/2026	8	5	62.50
9	26/01/2026	8	6	75.00
10	13/03/2026	8	6	75.00

C COMMITTEE MEETINGS

Number of meetings held

17

S.No.	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	16/04/2025	3	3	100.00
2	Audit Committee	17/07/2025	3	3	100.00
3	Audit Committee	26/08/2025	3	2	66.67
4	Audit Committee	10/10/2025	3	3	100.00
5	Audit Committee	18/12/2025	3	3	100.00
6	Audit Committee	14/01/2026	3	3	100.00
7	Audit Committee	13/03/2026	3	3	100.00
8	Nomination and Remuneration Committee	16/04/2025	3	3	100.00
9	Nomination and Remuneration Committee	26/08/2025	3	2	66.67
10	Nomination and Remuneration Committee	10/10/2025	3	3	100.00
11	Nomination and Remuneration Committee	18/12/2025	3	3	100.00
12	Corporate Social Responsibility Committee	16/04/2025	3	3	100.00
13	Corporate Social Responsibility Committee	13/03/2026	3	2	66.67
14	Risk Management Committee	11/08/2025	3	3	100.00
15	Risk Management Committee	06/03/2026	3	3	100.00
16	Stakeholder Relationship Committee	16/04/2025	3	3	100.00
17	Independent Director Meeting	13/03/2026	4	4	100.00

D ATTENDANCE OF DIRECTORS

S.No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	PUJAN PANKAJ DOSHI	10	8	80.00	1	1	100.00	
2	HITESH PRANJIVAN MEHTA	10	10	100.00	12	10	83.33	
3	VIREN DOSHI CHIMANLAL	10	7	70.00	4	4	100.00	
4	SUNIL NANDKISHOR RATHI	10	8	80.00	0	0	0.00	
5	NILESH BHOGILAL GANDHI	10	10	100.00	16	16	100.00	
6	AMBIKA SHARMA	10	9	90.00	13	13	100.00	
7	SUNIL JAIN	10	9	90.00	4	3	75.00	
8	SUDHIR ARYA	9	8	88.89	1	1	100.00	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Yes

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Pujan Doshi	Managing director	3600000	0	0	0	3600000.00
2							0.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
Total			3600000.00	0.00	0.00	0.00	3600000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Manmohan Sharma	CFO	9398000	0	0	0	9398000.00
2							0.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
Total			9398000.00	0.00	0.00	0.00	9398000.00

C *Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1							0.00
2							0.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
Total			0.00	0.00	0.00	0.00	0.00

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS/OFFICERS

No

Number Of Penalties/Punishment imposed on company/directors/officers

[illegible]

B *DETAILS OF COMPOUNDING OF OFFENCES

No

Number of compounding of offences

[illegible]

Number of shareholder/ debenture holder

316006

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY)	WAAREE RENEWABLE TECHNOLOGIES LIMITED	as required to be maintained under the 31/03/2026
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In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the timesprescribed therefore;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

DSC BOX

Name

Date (DD/MM/YYYY)

Place

Whether associate or fellow:

Certificate of practice number

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

(a) DIN/PAN/Membership number of Designated Person

(b) Name of the Designated Person

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* dated* (DD/MM/YYYY)

to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

DSC BOX

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

*To be digitally signed by

DSC BOX

*Whether associate or fellow:

*Membership number

Certificate of practice number